

५१ वा वार्षिक अहवाल २०२३ - २०२४



भागिनी निवेदिता
सहकारी बँक मर्यादित, पुणे
स्वप्न अर्थपूर्ण करणारी बँक

स्थापना : चैत्र शुद्ध प्रतिपदा, दि. २४ मार्च १९७४ । रजि. नं. पीएनए/बीएनके/३४

संस्थापक: कै. सीए विवेक गणेश दाढे



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

Email : ho@bhagininiveditabank.com | Website : www.bhagininiveditabank.com

संचालक मंडळ (Board of Directors)

(२०२२-२०२७)

सीए. डॉ. रेवती पैठणकर	अध्यक्षा
दीपा दाढे (दि.२७/१२/२०२३ पर्यंत)	उपाध्यक्षा
सीएमए डॉ. नेत्रा आपटे (दि.२८/०२/२०२४ पासून)	उपाध्यक्षा
सुनंदा करमरकर	संचालिका
जयश्री काळे	संचालिका
अॅड. जयश्री कुरुंदवाडकर	संचालिका
जयश्री लष्करे	संचालिका
अॅड. सुनीता रानडे	संचालिका
मीना गायकवाड	संचालिका
अॅड. सुप्रिया जोशी	संचालिका
स्वाती काळे	संचालिका
जयश्री रावळ	संचालिका
प्राची डोळे	संचालिका
लक्ष्मी दाढे (दि.२९/०१/२०२४ पासून)	संचालिका
स्नेहा फडके	स्वीकृत संचालिका
सीए. स्मिता भिडे (दि.०१/०२/२०२४ पासून)	स्वीकृत संचालिका

व्यवस्थापन मंडळ (Board of Management)

दीपा दाढे (दि.२७/१२/२०२३ पर्यंत)	अध्यक्षा
सीएमए डॉ. नेत्रा आपटे (दि.२८/०२/२०२४ पासून)	अध्यक्षा
सीए. डॉ.रेवती पैठणकर	सदस्या
अॅड. जयश्री कुरुंदवाडकर	सदस्या
अॅड. राजश्री करे	सदस्या
डॉ. मंगल कुलकर्णी	सदस्या
सीएमए डॉ. सोनाली धर्माधिकारी	सदस्या

स्मिता देशपांडे - मुख्य कार्यकारी अधिकारी	महानंदा अल्याळमठ - चीफ जनरल मॅनेजर
जयश्री चित्रे - जनरल मॅनेजर	वर्षा बुधकर - जनरल मॅनेजर
वंदना राजेशिर्के - असिस्टंट जनरल मॅनेजर	पल्लवी तेंडुलकर - असिस्टंट जनरल मॅनेजर
हेमा आखवे - सेवक प्रतिनिधी	

वैधानिक लेखापरिक्षक : मे. सीव्हीके अॅण्ड असोसिएट्स, चार्टर्ड अकौंटंट्स

प्रकाशक : स्मिता देशपांडे, मुख्य कार्यकारी अधिकारी, भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे, “निवेदिता भवन”, सीटीएस नं. ३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४
मुद्रक : भालचंद्र कुलकर्णी, एकवीरा पब्लिसिटी, ऑफिस नं. १५, विष्णूप्रिया अपार्टमेंट, ५वा मजला, इशान रेस्टॉरंटच्यावर, गणेशमळा, सिंहगड रोड, पुणे ४११ ०३०. मो. : ९८२२८८२५०९ ईमेल : ekvirapublicity@gmail.com

५१ वा वार्षिक अहवाल
२०२३-२०२४



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

स्वप्न अर्थपूर्ण करणारी बँक

“निवेदिता भवन”, सी टी एस नं .३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११००४.
फोन: ०२० - २५४४७६१९, २५४४७६२०, २५४४७६२१

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महाराष्ट्र शासनाच्या तीन प्रतिष्ठित पुरस्कारांची मानकरी

सहकारनिष्ठ पुरस्कार
२०१२

सहकारभूषण पुरस्कार
२०१४

सहकारनिष्ठ पुरस्कार
२०१८

भांडवल पर्याप्तता
(CRAR)
26.94%

ढोबळ अनुत्पादित कर्ज
(Gross NPA) 1.32%
निव्वळ अनुत्पादित कर्ज
(Net NPA)
0.00%

निव्वळ नफा
(Net Profit)
₹1479.21 लाख



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे या बँकेच्या सर्व सभासद बंधू-भगिनींना विनंतीपूर्वक कळविण्यात येते की, बँकेची बावन्नावी वार्षिक सर्वसाधारण सभा बुधवार, दि.२८/०८/२०२४ रोजी दुपारी २.०० वाजता, टिळक स्मारक मंदिर, टिळक रोड, पुणे ४११०३० येथे आयोजित करण्यात आलेली आहे. सभेत खालील विषयांचा विचार केला जाईल. तरी सभेस आपण उपस्थित राहावे, ही विनंती.

सभेपुढील विषय

- १) दि. २९/०८/२०२३ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) बँकेच्या आर्थिक वर्ष २०२३-२०२४ च्या कार्याबद्दलच्या अहवालाची माहिती घेणे व स्वीकृत करणे. तसेच बँकेचे दूरगामी धोरण व वार्षिक ध्येयधोरण यास मान्यता देणे.
- ३) दि. ३१/०३/२०२४ अखेर संपलेल्या आर्थिक वर्षाचे लेखा परीक्षित ताळेबंद व नफा-तोटा पत्रकाचा विचार करणे व स्वीकृत करणे.
- ४) आर्थिक वर्ष २०२३-२०२४ च्या वैधानिक लेखा परीक्षण अहवालावर व आर्थिक वर्ष २०२२-२०२३ च्या वैधानिक लेखा परीक्षण दोषदुरुस्ती अहवालावर विचार करणे व स्वीकृत करणे.
- ५) मा. संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२३-२०२४ च्या नफा वाटणीस मान्यता देणे तसेच लाभांश जाहीर करणे.
- ६) मा. संचालक मंडळाने तयार केलेल्या आर्थिक वर्ष २०२४-२०२५ च्या उत्पन्न-खर्चाच्या अंदाजपत्रकास मान्यता देणे व मागील ३ वर्षांच्या प्रगतीची माहिती घेणे.
- ७) बँकेचे मा. संचालक व त्यांचे नातेवाईक यांच्या दि. ३१/०३/२०२४ अखेरील कर्जाची, महाराष्ट्र सहकारी संस्था अधिनियम १९६० कलम ७५(२) नुसार माहिती देणे.
- ८) रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांस अनुसरून, मा.संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२४-२०२५ साठी करावयाच्या वैधानिक लेखापरीक्षकांच्या पुनर्नमणूकीस व त्यांना द्यावयाच्या मेहनतान्यास मान्यता देणे. (रिझर्व्ह बँक ऑफ इंडियाच्या मंजूरीस अधीन राहून)
- ९) आर्थिक वर्ष २०२५-२०२६ साठी अंतर्गत लेखापरीक्षकांची नियुक्ती करण्याचे व त्यांचा मेहनताना ठरविण्याबाबतचे अधिकार मा. संचालक मंडळास देण्याबाबत निर्णय घेणे.
- १०) मा. संचालक मंडळाने शिफारस केलेल्या स्टार्फिंग पॅटर्नला मान्यता देणे.
- ११) बँकेच्या सभासदांचे शिक्षण व प्रशिक्षण यांकरिता बँकेने केलेल्या प्रयत्नांची आणि पुढील वर्षाच्या योजनांची नोंद घेणे.
- १२) वैधानिक लेखापरीक्षकांनी प्रमाणित केल्यानुसार बुडीत व संशयित कर्जखात्यांची नावे बाकी वसुलीचा हक्क अबाधित ठेवून निलेखित करण्यास मान्यता देणे.
- १३) मा. संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मान्यता देणे. प्रस्तावित पोटनियम दुरुस्तीची प्रत सोबत जोडली आहे.
- १४) सदर वार्षिक सर्वसाधारण सभेतील अनुपस्थित सभासदांची रजा क्षमापित करणे.
- १५) मा. अध्यक्षीय अनुज्ञेने ऐन वेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाचे आज्ञेवरून

सही/-

स्मिता देशपांडे

मुख्य कार्यकारी अधिकारी

दिनांक : १०/०७/२०२४

ठिकाण : पुणे

टीप :-

- १) गणसंख्येअभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच ठिकाणी दुपारी २.३० वाजता घेण्यात येईल व अशा तहकूब झालेल्या सभेस गणपूर्तीचा नियम लागू होणार नाही.
- २) वरील वार्षिक सर्वसाधारण सभेत होणाऱ्या विषयांसंबंधी काही सूचना करावयाच्या असल्यास किंवा प्रश्न विचारावयाचे असल्यास त्या सूचना किंवा प्रश्न बँकेच्या मुख्य कार्यालयात/शाखेत दि.२१/०८/२०२४ संध्याकाळी ५ वाजेपर्यंत लेखी पाठवावेत.
- ३) ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल, त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. अन्यथा तीन वर्षांनी ती रक्कम बँकेच्या रिझर्व्ह फंडात जमा केली जाते.
- ४) पोटनियम क्र.१८/४ नुसार संयुक्त भागधारकांचे बाबतीत प्रथम नाव असलेल्या भागधारकासच सभेस उपस्थित राहता येईल.



BHAGINI NIVEDITA SAHAKARI BANK LTD., PUNE

"Nivedita Bhavan", CTS No.34/7, Final Plot No.35/7 B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004.

Notice of Annual General Meeting

(For Members Only)

Notice is hereby given that the 52nd Annual General Meeting of the members of Bhagini Nivedita Sahakari Bank Ltd., Pune will be held on Wednesday, 28th August 2024 at 2.00 pm at Tilak Smarak Mandir, Tilak Road, Pune 411030 to transact the following business. Members are requested to kindly attend the meeting

AGENDA FOR THE MEETING

1. To approve and confirm the minutes of Annual General Meeting held on 29th August 2023.
2. To consider and adopt annual report of the Board of Director on working and activities of bank for the financial year 2023-2024 and approve bank's long term perspective plan and Annual Business Plan.
3. To consider and adopt audited financial statement of accounts as of 31st March 2024.
4. To consider and adopt the report of the Statutory Auditors for the financial year 2023-2024 and compliance report of the Statutory Auditors for the financial year 2022-2023.
5. To approve appropriation of Net Profit and to declare dividend for the financial year 2023-2024 as recommended by the Board of Directors.
6. To approve Annual Budget of Income and expenditure for the financial year 2024-2025 prepared by Board of Directors and review the performance of the bank for last 3 years.
7. To provide information about loans and advances of Directors of the bank and their relatives as on 31st March 2024 w.r.t. Maharashtra Co-Operative Societies Act, 1960 Sec.75(2).
8. To approve re-appointment and remuneration of Statutory Auditors for financial year 2024-2025, recommended by Board of Directors as per RBI guidelines. (Subject to approval from RBI for the proposal)
9. To authorize the Board of Directors to appoint Internal Auditors for the financial year 2025-2026 and to fix their remuneration.
10. To approve staffing pattern recommended by the Board of Directors.
11. To take note of the efforts made by the bank regarding education and training of its members and the plan for the next year.
12. To approve the write off amount outstanding in bad and doubtful loan accounts as certified by Statutory Auditors keeping the right of recovery intact.
13. To consider and approve the proposed amendment in Bye-Laws recommended by the Board of Directors. Copy of proposed amended bye-laws is attached herewith.
14. To grant leave of absence to the members of the bank who are not present in the Annual General Meeting.
15. To consider any other subject, with the permission of Hon. Chairperson.

By order of the Board of Directors

Sd/-

Smita Deshpande

Chief Executive Officer

Date : 10/07/2024

Place : Pune

Note :

1. If the quorum of the meeting is not present at the appointed time, the meeting shall stand adjourned and shall be held at 2.30 pm. on the same day and venue. The adjourned meeting shall not require quorum.
2. Members are requested to send their queries, if any, in writing regarding the agenda items to be considered at the Annual General Meeting, so as to reach the Head Office / Branch on or before close of working hours of the bank 21st August 2024, upto 5.00 pm.
3. Members are requested to collect their unclaimed dividend from Head Office, otherwise the amount will be transferred to Reserve Fund after three years.
4. In case shares are held in joint names, only first named share holder will be authorized to attend the meeting in terms of clause no.18/4 of the bye-laws of the bank.

संचालक मंडळाचा अहवाल

सन्माननीय सभासद,

संचालक मंडळाच्या वतीने आपल्या बँकेचा सन २०२३-२४ या आर्थिक वर्षाचा ५१ वा वार्षिक अहवाल व लेखापरीक्षित ताळेबंद आपल्यासमोर सादर करताना आम्हा सर्वांना आनंद होत आहे.

सुवर्ण महोत्सवी वर्ष:

सन २०२३-२४ हे आपल्या बँकेचे सुवर्ण महोत्सवी वर्ष होते. या सुवर्ण महोत्सवी वर्षाच्या आनंदोत्सवात बँकेने आपले सभासद, ठेवीदार, कर्जदार, हितचिंतक व सेवक वर्ग सर्वांना सामील करून घेतले. या विशेष वर्षासाठी सेवा विस्ताराची जी उद्दिष्टे बँकेने ठेवली होती ती सर्व पूर्ण केली आहेत. ठरवल्यानुसार या वर्षात बँकेने १९ वी अहमदनगर शाखा सुरू करण्याच्या दृष्टीने सर्व तयारी पूर्ण केली आणि १० मे २०२४ रोजी नवीन शाखा कार्यान्वित करण्यात आली. त्याचप्रमाणे बँकेची इंटरनेट सेवा सुरू करण्यात आली आहे. या बरोबरच सुवर्ण महोत्सवी वर्षात बँकेने प्रत्येक शाखेच्या खातेदार, सभासद, हितचिंतकांसाठी ग्राहक मेळावे आयोजित केले. सुरक्षित बँकिंग, सायबर सुरक्षा, बचत व गुंतवणुकीचे महत्त्व यासारख्या महत्वाच्या विषयांवर चर्चा सत्रांचे आयोजन केले. बँकेच्या खातेदारांच्या उत्पादनांचे प्रदर्शन भरवण्यात आले. उत्तम जीवनमानासाठी आवश्यक आरोग्याचे मूलमंत्र, आहार, जीवनशैली व व्यायामाचे महत्त्व या विषयांवर मार्गदर्शन करण्यात आले. रक्तदान शिबिर तसेच पर्यावरण संरक्षणासाठी वृक्षारोपण कार्यक्रमाचेही आयोजन करण्यात आले होते. या सर्व कार्यक्रमांच्या माध्यमांतून जास्तीत जास्त खातेदार, ग्राहकांबरोबर बँकेतर्फे थेट संवाद साधण्यात आला. बँकेच्या ग्राहक आणि हितचिंतकांकडून सर्व कार्यक्रमांना उत्तम प्रतिसाद मिळाला.

२४ मार्च, २०२४ रोजी बँकेच्या सुवर्ण महोत्सवी वर्षाचा सांगता सोहळा संपन्न झाला. त्या निमित्त आयोजित करण्यात आलेल्या कार्यक्रमाच्या अध्यक्षस्थानी सहकार व बँकिंग क्षेत्रातील जेष्ठ अभ्यासक मा. विद्याधर अनास्कर होते. बँकेच्या इंटरनेट बँकिंग सुविधेचा शुभारंभ कार्यक्रमाच्या अध्यक्षीय हस्ते यावेळी करण्यात आला. कार्यक्रमाचे प्रमुख पाहुणे म्हणून प्राध्यापक मिलिंद जोशी, कार्याध्यक्ष, महाराष्ट्र साहित्य परिषद पुणे उपस्थित होते. यावेळी बँकेच्या सुवर्ण भरारी स्मरणिकेच्या “The Golden Flight” या इंग्रजी अनुवादाचे प्रकाशन प्रमुख पाहुण्यांच्या हस्ते करण्यात आले. महिलांच्या सक्षमीकरणात आणि सहकारी बँकिंग क्षेत्रात मोठे योगदान देणाऱ्या भगिनी निवेदिता सहकारी बँकेने सहकार क्षेत्र आणखी सक्षम करण्यासाठी सहकार क्षेत्राचे नेतृत्व करावे असे प्रतिपादन मा. विद्याधर अनास्कर यांनी केले. भगिनी निवेदिता बँकेने आपल्या पन्नास वर्षांच्या वाटचालीतून खातेदारांचा विश्वास संपादन केला आहे. बँकेच्या स्मरणिकेच्या इंग्रजी भाषांतरामुळे बँकेचे कार्य अमराठी भाषकांपर्यंत पोहोचेल असे प्रा. मिलिंद जोशी यावेळी म्हणाले. सदर कार्यक्रमात बँकेच्या नवीन जिगलचे प्रथम सादरीकरण करण्यात आले. राष्ट्रीय पारितोषिक विजेत्या सुप्रसिद्ध गायिका सावनी रविंद्र यांच्या हिंदी मराठी गीतांच्या कार्यक्रमाने या कार्यक्रमाची व सुवर्ण महोत्सवी वर्षाची सांगता करण्यात आली.

जागतिक आणि भारतीय आर्थिक परिस्थितीचा आढावा :

आपण सर्व जाणताच की बँकिंग क्षेत्रावर जागतिक व राष्ट्रीय घडामोडींचा परिणाम होत असतो. वर्ष २०२३-२४ मध्ये जागतिक व आर्थिक क्षेत्रावर प्रभाव होता. दोन वर्ष चाललेले रशिया युद्ध, त्यात मध्य पूर्वेतील नव्या संघर्षाची पडलेली भर, ढासळता रुपया, आंतरराष्ट्रीय बाजारातील खनिज तेलांच्या वाढत्या किंमती आणि या सर्वांच्या परिणामस्वरूप अटळ असणारी चलनवाढ यांचा वाढत्या महागाईवर नियंत्रण ठेवण्याच्या दृष्टीने रिझर्व्ह बँकेने धोरणात्मक पाऊले उचलून या संपूर्ण आर्थिक वर्षात पॉलिसी दरात सातत्य राखले. सरकारी पातळीवर आणि रिझर्व्ह बँकेतर्फे करण्यात आलेल्या प्रयत्नांमुळे भारतीय अर्थव्यवस्था या अस्थिर काळातही आर्थिकदृष्ट्या स्थिर होती आणि वेगाने वाढणारी अर्थव्यवस्था म्हणून जगभरात ओळखली गेली. नजीकच्या भविष्यात २०२४-२५ मध्ये चलनवाढीचे प्रमाण हे देशांतर्गत पातळीवर समाधानकारक मान्सून आणि उत्पादन क्षेत्राची प्रगती यांसारख्या घटकांवर अवलंबून असेल तर जागतिक आघाडीवर भू राजकीय परिस्थिती तसेच हवामान बदल यावर अवलंबून असेल. या पार्श्वभूमीवर आपल्या बँकेने केलेल्या प्रगतीचा अहवाल आणि आर्थिक वर्ष २०२३-२४ मधील बँकेच्या कामकाजाची ठळक वैशिष्ट्ये पुढील प्रमाणे आहेत.

२०२३-२४ आर्थिक वर्षातील बँकेच्या कामकाजाची ठळक वैशिष्ट्ये :

बँकेची आर्थिक स्थिती आणि निष्कर्ष :

(रु. कोटीत)

तपशील	आर्थिक वर्ष २०२३-२४	आर्थिक वर्ष २०२२-२३
एकूण ठेवी	९७१.८८	९५८.८३
एकूण कर्जे	६००.३४	५७५.११
एकूण व्यवसाय	१५७२.२२	१५३३.९४
निव्वळ नफा	१४.७९	२०.२०
वसूल भाग भांडवल	६.११	६.१०
स्वनिधी	२५७.०३	२४७.५७
ढोबळ अनुत्पादित कर्ज	१.३२%	१.२१%
निव्वळ अनुत्पादित कर्ज	०%	०%
भांडवल पर्याप्तता	२६.९४%	२४.८९%

ठेवी :

वर्ष २०२३-२४ या सुवर्ण महोत्सवी वर्षानिमित्त ठेवीदारांसाठी बँकेने वाढीव व्याजदराच्या वैशिष्ट्य पूर्ण ठेव योजना सादर केल्या होत्या त्याला ग्राहकांकडून उत्तम प्रतिसाद मिळाल्याने बँकेच्या ठेवींमध्ये वाढ झाली.

कर्ज :

कर्जदारांच्या बदलत्या गरजा व कर्जांना असणारी मागणी यांचा विचार करून तसेच बँकेच्या सुवर्ण महोत्सवी वर्षानिमित्त अत्यंत वाजवी व्याजदराच्या सुवर्णउत्सव पर्यटन

कर्ज, सुवर्णउत्सव शैक्षणिक कर्ज, शुभंकर MSME कर्ज, सुखकर्ता वाहन, फर्निचर व वस्तुखरेदी कर्ज, तसेच खास महिलांसाठी महिला शक्ती कर्ज व दरवर्षी प्रमाणे उत्कर्ष कर्ज अशा अनेक कर्ज योजना राबविण्यात आल्या. या सर्व योजनांना ग्राहकांचा उत्तम प्रतिसाद मिळाला. या प्रयत्नांमुळे अत्यंत स्पर्धेच्या वातावरणात कर्जांमध्ये जवळपास ४.३९ % वाढ दिसून आली.

एकूण व्यवसाय :

ठेवी व कर्जांच्या विविध योजना आखताना तीव्र स्पर्धेच्या पार्श्वभूमीवर ग्राहकांची मागणी, ग्राहक समाधान, स्पर्धात्मक व्याजदर आणि ठेवीदार व खातेदारांचे व्यापक हित लक्षात घेऊन निर्णय घेण्यात आले. त्यामुळे बँकेच्या एकूण व्यवसायात वाढ दिसून येत आहे.

निव्वळ नफा :

अहवाल वर्षात बँकेचा निव्वळ नफा रु १४.७९ कोटी इतका होता जो वर्ष २०२२-२३ पेक्षा सुमारे ५.४१ कोटींनी कमी होता. वर उल्लेख केल्याप्रमाणे २०२३-२४ या बँकेच्या सुवर्ण महोत्सवी वर्षात बँकेने आपल्या ठेवीदारांना वाढीव व्याजदराच्या योजनेचा लाभ दिला त्यामुळे ठेवीवरील व्याजाच्या खर्चात वाढ झाली. तसेच कर्जदारांना सुवर्ण महोत्सवी वर्षानिमित्त कमी व्याजदरांच्या योजना राबविल्यामुळे कर्जांवरील व्याजात काहीशी घट झाली. सुवर्ण महोत्सवी वर्षामध्ये बँकेच्या सेवकांना त्यांच्या बँकेतील सेवेच्या प्रमाणात विशेष बक्षीस देऊन गौरविण्यात आले त्यामुळे नेहमीपेक्षा पगार खर्चातही वाढ दिसून आली. या सर्वांचा एकत्रित परिणाम झाल्यामुळे नफ्यामध्ये घट झाली आहे.

वसूल भाग भांडवल :

अहवाल वर्षात बँकेच्या सभासदांमध्ये १६७१ सभासदांची वाढ होऊन दि. ३१.०३.२०२४ रोजी एकूण सभासद संख्या ६१६९७ झाली. दि ३१.०३.२०२४ रोजी बँकेचे वसूल भाग भांडवल रु. ६.११ कोटी इतके होते.

स्वनिधी :

वर्ष २०२३-२४ अखेर बँकेच्या स्व-निधीमध्ये रु.९.४६ कोटींची वाढ होऊन दि. ३१.०३.२०२३ च्या रु.२४७.५७ कोटींच्या तुलनेत एकूण स्व-निधी रु.२५७.०३ कोटी झाला. ही आकडेवारी आपली बँक अत्यंत मजबूत व सक्षम असून योग्य प्रकारे प्रगती पथावर असल्याचे निदर्शक आहे.

अनुत्पादित कर्जे (NPA) :

अहवाल वर्षात अनेक आव्हाने असतानाही आणि वाटप झालेल्या कर्जांमध्ये वाढ होऊन सुद्धा मागील सलग १९ वर्षांप्रमाणेच ढोबळ अनुत्पादित कर्जांचे एकूण कर्जांशी असलेले प्रमाण कमीत कमी राखण्यात बँकेला यश आले. दि.३१.०३.२४ रोजी आपल्या बँकेच्या ढोबळ अनुत्पादक कर्जांचे प्रमाण १.३२ % होते तर येणेबाकी रु.७.९१ कोटी होती. ज्यासाठी रु.५.१५ कोटींची तरतूद आवश्यक होती. प्रत्यक्षात बँकेने दि. ३१.०३.२०२४ पर्यंत यापेक्षा जास्त रकमेची तरतूद केली असल्याने निव्वळ अनुत्पादित कर्जांचे (NET NPA) एकूण कर्जांशी प्रमाण शून्य % राहिले आणि प्रोव्हिजन कव्हरेज रेशो १००% पेक्षा जास्त राहिला. कर्जांचे योग्य वितरण तसेच दिलेल्या कर्जांवर सातत्यपूर्ण आणि कालबध्द देखरेख आणि कर्ज वसुलीचे सर्व स्तरांवर करण्यात येणारे अथक प्रयत्न, यांमुळेच हे शक्य झाले आहे.

निष्कासित (Write off) कर्जांची वसुली :

या आधीच्या वर्षामध्ये निष्कासित केलेल्या कर्ज खात्यामधून रु. ०.२८ लाख वसुली अहवाल वर्षात करण्यात आली. वसुलीची शक्यता कमी असूनही आपल्या बँकेने ही वसुली केली आहे. इतरही निर्लेखित केलेल्या खात्यांच्या वसुलीचे प्रयत्न सुरू आहेत.

भांडवल पर्याप्तता :

बँकेची भांडवल पर्याप्तता अहवाल वर्षात २६.९४% होती जी वर्ष २०२२ -२३ मध्ये २४.८९% होती. आपल्या बँकेची भांडवल पर्याप्तता बँकिंग क्षेत्रातील सरासरी पेक्षा बरीच जास्त आहे. आपली बँक अत्यंत सक्षम असून मजबूत आर्थिक पायावर उभी असल्याचे यातून दिसून येते.

लाभांश :

आपल्या बँकेने गेली २६ वर्षे सातत्याने भागधारकांना कायद्यानुसार देता येणारा जास्तीत जास्त १५% लाभांश दिला असून, वर्ष २०२३-२४ या वर्षासाठी सुद्धा संचालक मंडळाने १५ % लाभांशाची शिफारस केली आहे.

बँकेच्या डिजिटल सेवा :

आपली बँक सर्व प्रकारच्या डिजिटल सेवा देत आहे. बँकेच्या युपीआय सेवेला उत्तम प्रतिसाद मिळत आहे. सध्या वर्षाला बँकेच्या युपीआयच्या माध्यमातून ८२ लाखांच्यावर व्यवहार होत आहेत, तसेच बँकेचे मोबाईल ॲप ग्राहकांच्या दृष्टीने अत्यंत सोयीचे आणि उपयुक्त ठरले आहे. बँकेच्या इंटरनेट सुविधेचाही लाभ जास्तीत जास्त ग्राहक घेतील असा संचालक मंडळाला विश्वास आहे .

लेखा परिक्षण :

वर्ष २०२३-२४ चे वैधानिक लेखापरीक्षण मे.सीव्हीके ॲन्ड असोसिएट्स, चार्टर्ड अकॉंटंट यांनी पूर्ण केले असून बँकेस ‘अ’ ऑडीट वर्ग दिला आहे. सदर वर्षात बँकेच्या सर्व शाखा, मुख्यकचेरी आणि गुंतवणुकीचे कंकरंट ऑडीट वेगवेगळ्या १५ चार्टर्ड अकॉंटंट फर्म्समार्फत करण्यात आले. सर्व ऑडिटरांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले आहे. सदर वर्षात बँकेच्या शाखा, डेटा सेंटर, डीआर साईट या सगळ्यांचे सिस्टिम ऑडीट त्या क्षेत्रातील अनुभवी तज्ज्ञ फर्म्सकडून करण्यात आले. त्याचप्रमाणे वेळोवेळी रिझर्व्ह बँकेने दिलेल्या आदेशानुसार सायबर सुरक्षा मजबूत करण्याच्या दृष्टीने आवश्यक असणाऱ्या सर्व प्रकारच्या तपासण्या रिझर्व्ह बँकेचे नेमणुकीबाबतचे निकष पूर्ण करणाऱ्या नोंदणीकृत फर्म्समार्फत केल्या गेल्या. कोणत्याही प्रकारच्या तपासणीमध्ये कोणत्याही गंभीर त्रुटी आढळून आल्या नाहीत. आपली बँक रिझर्व्ह बँकेच्या सायबर सुरक्षा विषयक सर्व नियम व दंडकांचे काटेकोर पणे पालन करीत असल्याचे पुनःश्च अधोरेखित झाले.

रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार व बँकेने तयार केलेल्या जोखीम व्यवस्थापन धोरण व जोखीम आधारित अंतर्गत लेखापरिक्षण (Risk Based Internal Audit) धोरणानुसार आपल्या बँकेत जोखीम आधारित अंतर्गत लेखापरिक्षण कार्यान्वित करण्यात आले आहे. अहवाल वर्षात बँकेच्या अंतर्गत लेखापरिक्षण विभागातील अनुभवी व प्रशिक्षित सेवाकांद्वारे सर्व शाखा, मुख्यकचेरी, गुंतवणूक विभाग व संगणक विभागाचे रिस्क बेस्ड इंटरनल ऑडीट पूर्ण करण्यात आले आहे.

ठेवींचा विमा :

बँकेने डिपॉझीट इन्श्युरन्स व क्रेडिट गॅरंटी कॉर्पोरेशन या संस्थेकडे ठेवींच्या विम्याचा संपूर्ण हप्ता भरलेला आहे.

सभासद शिक्षण व प्रशिक्षण :

आपल्या बँकेतर्फे दि.२६.०२.२०२४ ते दि.०१.०३.२०२४ या कालावधीत रिझर्व्ह बँक ऑफ इंडियाच्या प्रसिद्धीपत्रकानुसार ‘आर्थिक साक्षरता सप्ताह’ साजरा करण्यात आला. बँकेच्या सर्व शाखा, ATM, बँकेची वेबसाईटद्वारे अर्थसाक्षरतेचा प्रचार आणि प्रसार करण्यात आला. बँकेच्या सेवकांनी विविध ऑफिसेस, कंपन्या, संस्था, शाखेच्या परिसरातील दुकाने यांच्याकडे प्रत्यक्ष भेटी देऊन आर्थिक साक्षरतेबाबतची माहिती जास्तीत जास्त ग्राहकांना दिली. याव्यतिरिक्त बँकेकडून दि.१७.०१.२०२४ रोजी सभासद, व खातेदारांकरीता सायबर सुरक्षा विषयक जागृती करण्याच्या उद्देशाने वेबिनारचे आयोजन करण्यात आले होते. यामध्ये डिजिटल आर्थिक व्यवहार, इंटरनेट आणि समाज माध्यमांचा वापर यामुळे घडणाऱ्या आर्थिक फसवणुकीचे प्रकार, ते कशा पद्धतीने केले जातात व त्याबाबत ग्राहकांनी कोणती दक्षता घ्यायला हवी याबाबत तज्ज्ञ व्यक्तींकडून मार्गदर्शन करण्यात आले.

सामाजिक बांधिलकी :

आपली बँक सर्व समावेशक वृद्धी आणि सामाजिक बांधिलकी या तत्त्वांवर विश्वास ठेवते व त्या दृष्टीने सतत प्रयत्नशील असते. त्यासाठी वेळोवेळी गरजेनुसार विविध उपक्रम व देणग्यांच्या माध्यमांतून समाजासाठी योगदान देत असते. त्यानुसार बँकेने समाजाभिमुख काम करणाऱ्या संस्थांना दरवर्षीप्रमाणे यावर्षी सुद्धा देणगीच्या स्वरूपात मदत केली आहे. या व्यतिरिक्त सभासदांच्या दहावी व बारावीची परीक्षा उत्तीर्ण होणाऱ्या पाल्यांना रु.१.७७ लाख उत्तेजनार्थ बक्षीस म्हणून देण्यात आले. अहवाल वर्षात बँकेच्या गरजू सभासदांना बँकेतर्फे रु.११.६८ लाख वैद्यकीय मदत देण्यात आली. बँक आपल्या महिला खातेदारांच्या उद्यमशीलतेला प्रोत्साहन देण्याचा व त्यांना व्यवसायाभिमुख होण्यास, रचावलेली होण्यास मदत करत असते. याचाच एक भाग म्हणून यशस्वी उद्योजिकांचे उदाहरण इतर महिलांसमोर यावे या हेतूने बँकेतर्फे दरवर्षी बँकेच्या खातेदार असणाऱ्या महिला उद्योजिकांना निवेदिता पुरस्काराने सन्मानित करण्यात येते. अहवाल वर्षातही दोन उद्योजिकांना निवेदिता पुरस्काराने सन्मानित करण्यात आले.

बँकेचे दूरगामी ध्येयधोरण :

ठेवीदारांचे हित केंद्रस्थानी ठेऊन, सर्व लहान मोठ्या खातेदारांसाठी अत्याधुनिक, सुरक्षित आणि उत्तम ग्राहक सेवा देऊन व्यवसायवृद्धी करणे हेच बँकेचे दूरगामी धोरण कायम राहणार आहे. व्यवसायवृद्धीसाठी ग्राहक संपर्कावर जास्तीत जास्त भर देण्यात येईल. सध्याच्या ग्राहकांबरोबर पुढील पिढीच्या जास्तीत जास्त ग्राहकांना बँकेशी जोडून घेण्यासाठी सध्या देत असलेल्या डिजिटल सेवांमध्ये काळानुरूप आवश्यक ते बदल करण्यासाठी बँक प्रयत्नशील असेल. बँकेच्या व्यवसायवृद्धीच्या दृष्टीने तसेच नवनवीन उद्योगांना प्रोत्साहन देण्याच्या उद्देशाने मध्यम, छोटे व्यावसायिक, लघु उद्योजक तसेच प्राथमिकता प्राप्त क्षेत्रातील कर्जदारांसाठी जास्तीत जास्त योजना राबविण्यात येतील. बँकेच्या उत्पन्नात वाढ करण्यासाठी आवश्यक त्या मान्यता प्राप्त करून विमा वितरण, म्युच्युअल फंड वितरण या सारख्या सेवा व्यवसाय सुरू करण्यात येतील ज्याचा फायदा बँकेच्या ग्राहकांनाही निश्चितच होईल.

बँकेचे वार्षिक ध्येयधोरण :

देशाची अर्थव्यवस्था प्रगतीच्या दिशेने वाटचाल करत असल्याने बँकिंग क्षेत्रासही व्यवसायवृद्धीच्या संधी आगामी वर्षात उपलब्ध होणार आहेत. आपल्या बँकेकडे योग्य प्रमाणात तरलता, निधी आणि भांडवल पर्याप्तता उपलब्ध आहेत. या आधारावर आगामी वर्षात व्यवसाय वृद्धी करण्याच्यादृष्टीने बँक पूर्ण प्रयत्न करेल. ठेवीदारांच्या ठेवीची सुरक्षितता, खातेदारांचे हित, अत्याधुनिक आणि सुरक्षित सेवा-सुविधा उपलब्ध करणे या बाबी विचारात घेऊन व्यवसाय वृद्धीचे आगामी वर्षाचे ध्येयधोरण आखण्यात आले आहे. तसेच आतापर्यंत बँकेशी न जोडल्या गेलेल्या जास्तीत जास्त नवीन ग्राहकांना बँकेच्या परिवारामध्ये सामील करून घेण्याचा प्रयत्न करेल. बँकेचे उत्पन्नात वाढ करण्यासाठी नवीन सेवा म्हणून आगामी वर्षात विमा वितरण व्यवसाय सुरू करण्याच्या दृष्टीने बँक प्रयत्नशील आहे.

संचालक मंडळ :

अहवाल वर्षात बँकेच्या उपाध्यक्षा मा. दीपा दाढे यांचे दुःखःद निधन झाल्याने निर्माण झालेले रिक्त संचालक पद व उपाध्यक्षापद सहकार कायद्याच्या तरतुदीनुसार भरण्यात आले. यावेळी श्रीमती लक्ष्मी दाढे यांची संचालिका म्हणून तर सीएमए डॉ. नेत्रा आपटे यांची उपाध्यक्षापदी बिनविरोध निवड झाली. ह्या दोन्ही निवडणूक प्रक्रिया पार पाडण्यासाठी जिल्हा उपनिबंधक सहकारी संस्था पुणे यांचेतर्फे नियुक्त केलेल्या अध्यासी अधिकारी मा. प्रगती वाबळे यांचे सहकार्य लाभले. त्याचप्रमाणे अहवाल वर्षात सीए श्रीमती स्मिता भिडे यांची स्वीकृत संचालिका म्हणून बँकेच्या संचालक मंडळावर नेमणूक करण्यात आली.

श्रद्धांजली :

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, माजी कर्मचारी व हितचिंतक यांना विनम्र श्रद्धांजली.

ऋणनिर्देश :

बँकेची आता पर्यंतची वाटचाल यशस्वी झाली केवळ आपल्या सारख्या असंख्य भागधारक, खातेदार आणि हितचिंतकांनी बँकेवर जो विश्वास दाखवला आणि पाठिंबा दिला त्यामुळेच. आपण सर्वांनी बँकेवर दाखविलेल्या विश्वासाबद्दल आणि बँकेच्या प्रगतीला हातभार लावल्याबद्दल संचालक मंडळाच्यावतीने मी कृतज्ञता व्यक्त करते. भारतीय रिझर्व्ह बँक, सहकार खाते यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबाबत संचालक मंडळ आभारी आहे. अहवाल वर्षात विविध मान्यवरांनी कार्यक्रमांच्या व अन्य निमित्ताने बँकेस भेटी दिल्या त्या सर्वांचे संचालक मंडळाच्या वतीने आभार मानते. बँकेचे लेखा परीक्षक, वकील, सल्लागार, विविध सेवा पुरविणारे व्यावसायिक या सर्वांचे संचालक मंडळातर्फे आभार मानते. बँकेला सतत प्रगती पथावर ठेवण्यासाठी संचालक मंडळाच्या तसेच व्यवस्थापन मंडळाच्या सभासदांनी केलेल्या मार्गदर्शनाचा व दिलेल्या योगदानाचा मी कृतज्ञता पूर्वक उल्लेख करते. बँकेचा समस्त सेवक वर्ग ज्यांच्या प्रामाणिक आणि अथक परिश्रमाच्या जोरावर बँक आपल्या ग्राहकांना उत्तम सेवा पुरवित आहे आणि प्रगती करीत आहे, त्यांच्या निष्ठेचा आणि कामकाजाचा गौरव करते. संचालक मंडळाच्या वतीने मी सर्व सभासद व ठेवीदारांना पुन्हा एकदा सांगू इच्छिते की आपली बँक भक्कम आर्थिक पायावर उभी आहे आणि सर्व प्रकारची आव्हाने पेलण्यास सक्षम आहे. आपणा सर्वांच्या पाठिंब्याच्या बळावर बँकेसाठी आगामी वर्षे प्रगतीची असतील आणि बँक सर्व ग्राहकांना उत्तम, आधुनिक आणि सुरक्षित सेवा देत राहील. भविष्यातही आपली एकत्रित वाटचाल अशीच चालू राहील आणि बँकेशी असणारे आपले नाते अधिकाधिक दृढ होईल हीच सदिच्छा!

धन्यवाद!

दिनांक :- १०/०७/२०२४

संचालक मंडळाच्या वतीने,

सीए डॉ. रेवती पैठणकर

अध्यक्षा

Report of Board of Directors

Respected Members,

The Board of Directors of the bank has great pleasure in placing before you the 51st Annual Report of the bank and the audited Financial Statements for the financial year 2023-24.

Golden Jubilee Year:

The year 2023-24 was the Golden Jubilee year of our Bank. The Golden Jubilee year celebrations were a success as the bank's members, depositors, borrowers, well-wishers, and employees were part of the celebrations. This special years' service expansion targets have been achieved by the bank. On May 10th, 2024, the 19th branch of the bank in Ahmednagar City began operations after all the formalities and preparations were completed. This year saw the bank's internet facility become operational. The bank organized customer meets for its members, account holders, and well-wishers at every branch. Interactive discussion sessions were conducted on important topics like safe banking, cyber security, and the importance of saving and investments. Exhibitions were organized to display and sell products manufactured or traded by customers and members of the Bank. As a part of our social commitment, sessions of experts in the field were organized to create awareness about the importance of a healthy lifestyle, a balanced diet, and regular exercise. A blood donation camp and a tree plantation activity were organized to create awareness about humanitarian and environmental concerns. All these programs enabled the bank to communicate with a maximum number of its customers. The programs were well attended and appreciated.

The Golden Jubilee Year of the bank concluded on 24th March 2024. The program organized on that occasion was presided over by Shri. Vidyadhar Anaskar, a veteran and a scholar in the field of Cooperation and Banking. He inaugurated the Bank's Internet Banking facility on this occasion. Prof. Milind Joshi, Executive Chairman, Maharashtra Sahitya Parishad Pune was present as chief guest of the program. English translation of the souvenir of the Bank “The Golden Flight” was released by him. Shri. Vidyadhar Anaskar stated that Bhagini Nivedita Sahakari Bank Ltd has made a significant contribution to both the cooperative banking sector and the empowerment of women. He added that the Bank should provide leadership to the cooperative sector to enhance its competence. Prof. Milind Joshi stated that this Bank has earned the trust and goodwill of its customers over fifty years of its existence. According to him, the bank's souvenir's English translation will enable it to connect with even those who are not familiar with the Marathi language. The new jingle of the bank was presented for the first time in this program. The event and the golden jubilee year concluded with a rendition of Hindi Marathi songs by national award-winning singer Ms Sawani Ravindra.

Global and Indian Economic Outlook:

As we all know, the banking sector is affected by global and national developments, conflicts, and tensions. The year 2023-24 was influenced by the ongoing Russia-Ukraine war, the renewed conflict in the Middle East, the depreciating rupee, rising oil prices in the international market, and consequential and inevitable inflationary pressures. To curb the rising inflation, the RBI made effective policy decisions and maintained the policy rates constant throughout the financial year. Due to the concerted efforts made at the Government level and by the Reserve Bank of India, the Indian economy was financially stable even during this volatile period and was recognized worldwide as the fastest-growing economy. Economic performance in the year 2024-25 will depend on factors such as satisfactory monsoons and performance of the manufacturing sector at the domestic level, while on the global front, it will depend on geopolitical conditions and the effects of climate change. In this context, the following is the progress report and the key aspects of the bank's operations during the financial year 2023-24.

Bank's financial position and findings:

(Rs. In Crores)

Particulars	Financial Year 2023-24	Financial Year 2022-23
Deposits	971.88	958.83
Loans	600.34	575.11
Total Business	1572.22	1533.94
Net Profit	14.79	20.20
Paid up Share Capital	6.11	6.10
Owned Funds	257.03	247.57
Gross NPA	1.32%	1.21%
Net NPA	0%	0%
CRAR	26.94%	24.89%

Deposits:

Financial Year 2023-24 being its golden jubilee year, the bank had introduced various deposit schemes featuring higher interest rates for its depositors. These schemes were well-received by the customers and led to a rise in deposits.

Loans:

Considering the changing needs of the borrowers and the demand for loans, the bank offered various loan products such as Golden Jubilee tourism loans, Golden Jubilee Education loans, Shubhankar MSME loans, Sukhakarta vehicle, furniture, and property purchase loans, as well as Mahila Shakti Loans and the annual Utkarsha Loans, especially for women and some other schemes, with very reasonable interest rates. All these schemes evoked good responses from the customers. These efforts resulted in an increase of nearly 4.39% in loans in a highly competitive environment.

Total Business:

While planning various schemes of deposits and loans, decisions were taken keeping in mind customer demand, customer satisfaction, and competitive interest rates without overlooking the wider interests of the depositors and account holders in the face of intense competition. These efforts have resulted in the growth of the overall business of the bank.

Net Profit :

Net profit of the bank during the reporting year was Rs. 14.79 crores which was Rs. 5.41 crores less than the previous financial year 2022-23. FY 2023-24 being the golden jubilee year, the bank offered deposit schemes with higher rates of interest to its depositors resulting in increased cost of interest on deposits. Schemes with lower rates of interest were also implemented for borrowers, during the golden jubilee year, which resulted in a slight reduction in the interest income from loans. The loyalty of employees of the Bank was commemorated on the occasion of the Golden Jubilee year by paying them additional exgratia payments in proportion to the service rendered by them. As a combined effect of all of these, the profits of the bank for the year have declined.

Paid-up share capital:

During the year under review, the number of members of the bank increased by 1671. Total number of members as of 31.03.2024 was 61697, and the paid-up share capital was Rs. 6.11 Crores.

Owned Funds:

At the end of the financial year 2023-24, the net owned funds of the bank increased by Rs. 9.46 Crores. Total owned funds as of 31.03.2024 were Rs. 257.03 Crores as against Rs. 247.57 Crores of 31.03.2023. These figures indicate that our bank is financially very strong, capable, and is on the right track of progress.

Non-Performing Assets:

Despite many challenges during the reporting year and an increase in loan disbursements, the bank managed to maintain the ratio of gross Non-Performing loans to total loans as low as in the previous 19 consecutive years. As of 31.03.2024 gross Non-Performing loans ratio was 1.32%, while the outstanding balance in corresponding loan accounts was Rs. 7.91 Crores. A provision of Rs. 5.15 Crores was necessary to cover these Non-Performing loans. As the bank has made a provision of an amount much more than what is required, the net Non-Performing assets ratio remained zero % and the provision coverage ratio was maintained at 100%. Proper disbursements, consistent and timely monitoring of disbursed loans, and tireless efforts at all levels of recovery have made this possible.

Recovery of written-off loans:

During the year under review, the bank recovered Rs. 0.28 lakh of the loans written off in earlier years. Our bank has made this recovery despite the possibility of recovery being very less. Efforts are always underway to recover other written-off amounts as well.

Capital Adequacy:

The capital adequacy ratio was 26.94% in the reporting year, compared to 24.89% in 2022-23. The bank CRAR is much higher than the average in the banking sector. This indicates that our bank stands on a solid foundation.

Dividend:

Our bank has consistently paid the maximum permissible dividend of 15% to shareholders for the last 26 years and your directors have recommended a dividend of 15 % for FY 2023-24 as well.

Digital banking products offered by the bank:

Our bank offers all kinds of digital services. The UPI service of the bank is getting very good response. Currently, more than 82 lakh transactions are annually done through our bank's UPI channel and the mobile app of the bank has proved to be very convenient and useful for the customers. Your directors are confident that a maximum number of customers will take advantage of the internet facility of the bank.

Audit:

The Statutory audit of the bank for the year 2023-24 was conducted by M/S. CVK & Associates, Chartered Accountants. Your bank has received an "A" audit classification from the statutory auditors.

Concurrent audits of all branches, head office, and investments of the bank were conducted by 15 different firms of chartered accountants for the year. All the auditors have expressed satisfaction with the bank's functioning.

During the year 2023-24, information systems audits of branches of the bank, its data centre, and the DR site were conducted by experts in the field. The bank has also conducted audits and reviews of the cyber security posture of its IT assets from experts in the field as per instructions received from the Reserve Bank of India from time to time during the year. These audits and reviews have underlined the fact that the bank meticulously follows all the rules and regulations framed by the Reserve Bank of India for enhancing the cyber security of its IT assets.

As per the guidelines issued by the Reserve Bank of India and as per the risk management and risk-based internal audit policies of the bank, a risk-based internal audit has been implemented in the bank. During the year under review, risk based internal audit of all branches, head office, investment and IT departments of the bank has been completed by experienced and trained staff of the internal audit department of the bank.

Deposit Insurance:

The bank has fully paid the applicable deposit insurance premium to Deposit Insurance and Credit Guarantee Corporation.

Member education and training:

Financial Literacy Week was celebrated by our bank from 26.02.2024 to 01.03.2024 as per the RBI circular. Financial literacy was promoted and disseminated through all the branches, ATMs, and the bank's website. The employees of the bank visited various offices, companies, institutions, and shops in the branch areas and provided information about financial literacy and awareness to a maximum number of customers.

Apart from this, a webinar was organised by the bank for its members and customers on 17th January 2024 for creating cyber security awareness. In this webinar information about various types of financial frauds using digital financial transactions, internet and social media and what precautions should be taken to avoid them was given by experts.

Social Commitment:

Our bank believes in the principles of inclusive growth and social commitment and constantly strives towards them. To achieve this, it contributes to society through various activities and donations based on the needs of the hour. Our bank has contributed to various social and charitable activities through NGOs for the underprivileged class of Society during the year.

The bank has felicitated children of its members who have passed the SSC and HSC examinations during the year. An amount of Rs 1.77 Lakhs was distributed by way of cash prizes under this scheme. The bank has provided medical aid to the tune of Rs. 11.68 Lakhs to its needy members.

The bank encourages the spirit of entrepreneurship of its women account holders. As a part of this and to set the example of successful entrepreneurs in front of other women, every year the bank honours women entrepreneurs, who are account holders of the bank with “ Nivedita Awards”, During the reporting year also two women entrepreneurs were honoured with “ Nivedita Awards”.

Long-Term Perspective Plan:

The bank's long-term business strategy will continue to focus on growth by providing modern, secure, and excellent services to both small and big account holders. The bank shall continue to strive to protect the interests of its depositors. Maximum emphasis will be placed on interaction with the customers for business growth. The bank shall continue to upgrade and update the digital services offered to connect with the younger generation of customers. Special schemes shall be implemented for medium and small businesses, micro-entrepreneurs, and priority sector borrowers for business growth of the bank as well as to encourage entrepreneurship in these sectors. As a measure of increasing revenue of the bank, fee-based services such as insurance and mutual fund distribution shall be introduced with necessary approvals.

Annual Business Plan:

The Indian economy is on a growth trajectory. The banking industry will be one of the biggest beneficiaries of the economic progress of the country. Our bank has adequate liquidity, funds, and capital adequacy. Based on this strong financial position, the bank shall make all efforts for business growth. The growth strategy for the coming year is planned keeping in view the depositor's safety, and customer satisfaction, and providing modern and secure banking services and solutions. The bank will also try to attract as many new customers as possible who have not been connected with the bank so far. The bank will enter into the insurance distribution business in the coming year as a new service to add to its revenue.

Board of Directors:

During the reporting year, the vacant posts of a director and vice-chairperson were created due to the sudden and tragic demise of the bank's then vice-chairperson, Smt. Deepa Dadhe. These posts were filled as per the provisions of the Maharashtra State Co-operative Societies Act 1961. Smt. Lakshmi Dadhe was elected unopposed as a Director and CMA Dr. Netra Apte was elected unopposed as a vice-chairperson to the respective posts. The entire procedure was completed under the able guidance of Election Officer Mrs. Pragati Wabale, appointed by the Deputy District Registrar Co-operative Societies Pune. CA Smt. Smita Bhide was co-opted as a Director during the year.

Obituary:

Members of the board pay a humble tribute to the members, account holders, ex-employees, and well-wishers of the bank who passed away during the reporting year.

Acknowledgment :

The success and progress achieved by the bank so far were possible due to the continuous support and confidence of shareholders, account holders, and well-wishers of the bank. On behalf of the Board of Directors of the bank, I express our gratitude to all of you for the trust reposed in the bank and for contributing towards its success.

We would also like to thank the authorities of the Reserve Bank of India and the Co-operative Department, for providing valuable guidance, support, and cooperation to the bank. We are thankful to all the dignitaries and eminent personalities, who visited the Bank on different occasions during the year. We also thank the auditors, legal and technical consultants, and vendors associated with the Bank for their support and cooperation.

I am personally grateful to the Board of Directors and the Board of Management members for their guidance and selfless efforts in keeping the bank on the path of continuous progress. The Board of Directors also places on record its appreciation for the sincerity, hard work, and dedication of all the employees of the bank and applauds the excellent services they provide to the bank's customers.

On behalf of the Board of Directors, I would like to reiterate to all the members and depositors that our bank stands on a strong financial footing and is capable of meeting all challenges. With your continued trust and support, the bank will continue to provide even better, modern and secure services. We hope that our association will be strengthened year after year.

Thank You,

For and on behalf of the
Board of Directors,

CA (Dr) Rewati Paithankar
Chairperson

Date : 10/07/2024

(संपूर्ण अहवाल मूळ मराठी भाषेत असून सभासदांचे सोयीकरिता इंग्रजी स्वैर अनुवाद दिलेला आहे.)



ANNEXURE A		
Name of the Bank	Bhagini Nivedita Co-op. Bank Ltd.,Pune	
Head Office Address	'Nivedita Bhavan', CTS.No.34/7, Final Plot No.35/7B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004	
Date of Registration	19 th February 1974 (PNA/BNK/34)	
Date & No. of RBI Licence	26 th March 1974 (ACD MH 36P)	
Jurisdiction	Maharashtra State	
Items	As on 31 st March 2024	
No.of Branches including H. O.	19	
(₹ In lakhs)		
सभासदत्व	Membership	
नियमीत सभासद	Regular Member	61697
नाममात्र सभासद	Nominal Member	1513
वसूल भागभांडवल	Paid up Share Capital	610.84
एकूण निधी	Total Reserve and Funds	25703.49
ठेवी	Deposits	
सेव्हिंग्ज	Savings	26683.60
चालू	Current	2245.84
मुदत ठेवी	Fixed Deposits	68258.58
कर्जे	Advances	
तारणी	Secured	48651.10
विनातारणी	Unsecured	11382.41
अग्रक्रम क्षेत्र टक्केवारी (पी.एस.एल.सी. सह)	Total % of Priority Sector (including PSLC)	60.36
दुर्बल घटक टक्केवारी	Total % of Weaker Section	3.91
देणी	Borrowings	
जिल्हा मध्यवर्ती सह. बँक	D.C.C Bank	-
राज्य सहकारी बँक	M.S.C Bank	-
गुंतवणूक	Investments	49222.06
थकबाकी टक्केवारी	Overdues %	0.87
लेखापरिक्षण वर्ग	Audit Classification	‘A’
निव्वळ नफा	Profit for the year(Net Profit)	1479.21
सेवक संख्या	Total Staff	
अधिकारी	Other than Sub-Staff	220
इतर	Sub staff	40
खेळते भांडवल	Working Capital	125441.76

विषय क्र.५ चा तपशील : नफ्याची वाटणी :

सन २०२३-२०२४ या वर्षात उत्तम नफा बँकेने मिळवला असून आयकर व निधी तरतूद वजा जाता नफा वाटणीस रु.१४,७९,२०,८५६.१२ रक्कम उपलब्ध आहे.

मा.संचालक मंडळाने शिफारस केलेली नफ्याची वाटणी पुढीलप्रमाणे.

Details of Topic no.5 : Profit Appropriation :

The Bank has earned excellent Profit for the financial year 2023-2024. After provision and tax, distributable profit is ₹ 14,79,20,856.12. The following appropriations are recommended by the Board of Directors for approval.

अ क्र.	तपशील	Particulars	Amount Rs.
१	विधीविहित राखीव निधी	Statutory Reserve Fund	3,75,00,000.00
२	सर्व साधारण निधी	General Reserve Fund	1,27,64,996.00
३	तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी	Technology Development Fund & Cyber Security Fund	2,00,00,000.00
४	गुंतवणूक चढउतार निधी	Investment Fluctuation Reserve	5,70,00,000.00
५	शैक्षणिक निधी	Education Fund	15,00,000.00
६	निवडणूक निधी	Election fund	75,000.00
७	तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	1,00,00,000.00
८	लाभांश १५%	Dividend 15%	90,80,860.00
	एकूण नफा २०२३-२०२४	Total Profit 2023-2024	14,79,20,856.00

(आकडेवारी पूर्ण रुपयात) (Rounded off to nearest rupee)

विषय क्र.६ चा तपशील : प्रगतीचा तक्ता : Details of Topic no.6 : Performance Report :

(रुपये लाखात) (₹ In Lakhs)

तपशील	Particulars	31/03/2022	31/03/2023	31/03/2024
वसूल भाग भांडवल	Paid Up Share Capital	609.30	609.69	610.84
ठेवी	Deposits	91,837.82	95,882.98	97,188.02
कर्जे	Loan & Advances	51,445.47	57,510.80	60,033.51
गुंतवणूक (इतर बँकेतील मुदत ठेवीसह)	Investments (Including fixed deposits with other banks)	57,355.14	57,780.14	56,515.61
एकूण व्यवसाय	Total Business	1,43,283.29	1,53,393.78	1,57,221.53
नक्त मूल्य	Net Worth	21,836.26	16,161.93*	17,722.59*
खेळते भांडवल	Working Capital	1,17,547.06	1,23,673.64	1,25,441.76
निव्वळ नफा	Net Profit	1,743.18	2,020.45	1,479.21
ढोबळ अनुत्पादित कर्ज	Gross NPA	861.95	693.11	791.01
ढोबळ अनुत्पादित कर्ज प्रमाण	Gross NPA %	1.68%	1.21%	1.32%
निव्वळ अनुत्पादित कर्ज प्रमाण	Net NPA %	0.00%	0.00%	0.00%
सी.डी.रेशो	C.D.Ratio %	56.02%	59.98%	61.77%
भांडवल पर्याप्तता प्रमाण	CRAR %	28.48%	24.89%	26.94%
शाखा (मुख्यकचेरीसह)	Branches (Including HO)	19	19	19

* रिझर्व्ह बँक ऑफ इंडियाच्या दि.०१/१२/२०२२ च्या परिपत्रकानुसार.

* As per Reserve Bank of India Circular Dt.01/12/2022.

विषय क्र.६ चा तपशील : २०२४-२०२५ चे उत्पन्नाचे अंदाजपत्रक :

Details of Topic No.6 : Annual Budget for 2024-2025 Income : (रुपये लाखात) (₹ In Lakhs)					
अ. क्र.	तपशील	Particulars	Budget for 31 March 2024 (₹)	Actual Income (₹)	Budget for 31 March 2025 (₹)
१	व्याज कर्जावरील	Interest on loan	5,500.00	5,242.30	5,870.00
२	व्याज गुंतवणुकीवरील	Interest on Investment	3,700.00	3,702.79	3,790.00
३	कमिशन व हुंडणावळ	Commission & Brokerage	50.00	24.04	50.00
४	इतर उत्पन्न	Other Receipts	700.00	568.64	700.00
	एकूण उत्पन्न	Total Income	9,950.00	9,537.77	10,410.00
	तरतूद परत	Provision Written Back	0.00	1,138.44	0.00
	एकूण	Total	9,950.00	10,676.21	10,410.00

विषय क्र.६ चा तपशील : २०२४-२०२५ चे खर्चाचे अंदाजपत्रक :

Details of Topic No.6 : Annual Budget for 2024-2025 Expenses : (रुपये लाखात) (₹ In Lakhs)					
अ. क्र.	तपशील	Particulars	Budget for 31 March 2024 (₹)	Actual Expenses (₹)	Budget for 31 March 2025 (₹)
१	ठेवी व कर्जावरील व्याज	Int. On Deposits and Borrowings	4,900.00	4,705.71	5,005.00
२	पगार, प्रॉ. फंड, वर्गणी व भत्ते	Salary, Provident Fund & Allowances	1,850.00	1,772.21	1,950.00
३	संचालक मंडळ भत्ता व प्रवास भत्ता	Directors fees and Allowances	35.00	28.42	40.00
४	भाडे, कर, वीज, विमा इ.	Rent, Taxes, Electricity, Insurance etc.	305.00	274.47	325.00
५	कायदे सल्ला खर्च	Legal Charges	20.00	14.98	20.00
६	टपाल व दूरध्वनी	Postage and Telephone	80.00	50.22	80.00
७	हिशेब तपासणी शुल्क	Audit Fee	50.00	46.66	60.00
८	घसारा व दुरुस्ती	Depreciation and Repairs	200.00	154.98	245.00
९	स्टेशनरी, छपाई, जाहिरात	Stationary, Printing, Advertisement	145.00	74.78	155.00
१०	इतर खर्च	Other Expenses	730.00	635.97	730.00
११	सिक्युरिटी शिफ्टिंगवरील घसारा	Depreciation on Transfer of Security	0.00	815.25	0.00
१२	अॅमॉर्टायझेशन प्रिमियम ऑफ इन्व्हेस्टमेंट	Ammortisation Premium of Investment	0.00	0.46	0.00
१३	बुडीत व संशयित कर्ज निरस्त रक्कम	Bad Debts Written off	0.00	9.49	0.00
	एकूण खर्च (अ)	Total Expenses (A)	8,315.00	8,583.60	8,610.00
१४	कर व तरतूदी पूर्वीचा नफा	Profit Before provisions & contingencies	1,635.00	954.17	1,800.00
	एकूण	Total	9,950.00	9,537.77	10,410.00
१५	निधी तरतूद व आयकर तरतूद (ब)	Provision for Reserves & Income Tax (B)	550.00	613.40	600.00
१६	निव्वळ नफा कर पश्चात (क)	Net Profit After Tax (C)	1,085.00	1,479.21	1,200.00
	एकूण (अ+ब+क)	Total (A+B+C)	9,950.00	10,676.21	10,410.00

विषय क्र.७ चा तपशील : मा. संचालकांना व त्यांचे नातेवाईकांना दिलेली कर्जे

Details of Topic no.7 : Loan & Advances to Directors & their Relatives

(रुपये लाखात) (₹ In Lakhs)								
तपशील	तारणाचा तपशील	कर्ज खाती	दि.३१/०३/२०२३ अखेर येणेबाकी रु.	२०२३-२०२४ मध्ये दिलेली कर्जे रु.	२०२३-२०२४ मध्ये वसूल झालेली कर्जे रु.	दि.३१/०३/२०२४ अखेर येणेबाकी रु.	थकीत रक्कम रु.	एकूण कर्जांशी प्रमाण
Particulars	Details of Security	No. of Loan A/c	Outstanding as on 31/03/2023 Rs.	Loans Disburse During 2023-2024 Rs.	Loans Recovered During 2023-2024 Rs.	Outstanding as on 31/03/2024 Rs.	Overdue Amt. Rs.	% to Total Loan
संचालक Director	तारणी/Secured (मुदतठेवी)/ (F.D.R.)	1	15.59	0.00	15.59	0.00	NIL	0.00
	विनातारणी Unsecured	-	-	-	-	-	-	-
नातेवाईक Relatives	तारणी/Secured (मुदतठेवी)/ (F.D.R.)	1	5.11	0.00	1.93	3.18	NIL	0.01
	विनातारणी Unsecured	-	-	-	-	-	-	-
एकूण		2	20.70	0.00	17.52	3.18	NIL	0.01

विषय क्र. ८ चा तपशील : वैधानिक लेखापरिक्षकांच्या पुनर्नेमणुकीबाबत

रिझर्व्ह बँक ऑफ इंडियाच्या DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021 रोजीच्या मार्गदर्शक तत्वानुसार भगिनी निवेदिता सहकारी बँकेच्या मा. संचालक मंडळाने आर्थिक वर्ष २०२४-२५ साठी वैधानिक लेखापरिक्षकाची नेमणूक करण्यासाठी पुढील वैधानिक लेखापरिक्षक फर्मच्या पुनर्नेमणुकीचा प्रस्ताव मंजुरीसाठी रिझर्व्ह बँक ऑफ इंडियाकडे पाठविला आहे.

१. मे.सीव्हीके अँड असोसिएट्स, चार्टर्ड अकौंटंट्स

Details of Topic no.8: Reappointment of Statutory Auditor

Reserve Bank of India's guidelines, Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021. The Board of Directors of Bhagini Nivedita Sahakari Bank Ltd., Pune has proposed following Chartered Accountant Firm, to reappointment as Statutory Auditor of the Bank, for the financial Year 2024-2025, and the same proposal has been send to Reserve Bank of India for approval.

1. M/s. CVK & Associates, Chartered Accountants

विषय क्र.१० चा तपशील : स्टाफिंग पॅटर्न

मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य, पुणे यांच्या दि.१७/०३/२०११ रोजीच्या परिपत्रकानुसार ज्या नागरी सहकारी बँकेचे लेखापरिक्षण वर्ग 'अ' किंवा 'ब' आहे व रिझर्व्ह बँक ऑफ इंडियाचे ग्रेडेशन वर्ग 'I' किंवा 'II' आहे अशा नागरी सहकारी बँकांना स्टाफिंग पॅटर्न तयार करून त्यास वार्षिक सर्वसाधारण सभेत मंजुरी घेतल्यानंतर नोकर भरतीसाठी बँकेच्या स्तरावर निर्णय घेता येतील व त्यास रिझर्व्ह बँक ऑफ इंडियाच्या पूर्व परवानगीची आवश्यकता राहणार नाही.

परिपत्रकात नमूद केलेल्या निकषांपैकी म्हणजेच निकष क्र.१ प्रति कर्मचारी व्यवसाय रु.४.०० कोटीपेक्षा अधिक , निकष क्र.२ प्रति कर्मचारी नफा क्षमता रु.२.२० लाखांपेक्षा अधिक व निकष क्र.३ कर्मचाऱ्यांवरील खर्चाचे खेळत्या भांडवलाशी प्रमाण १.५०% पेक्षा कमी, या ३ निकषांना अधीन राहून तयार केलेला स्टाफिंग पॅटर्न निश्चित करणे आवश्यक आहे. आपल्या बँकेने वरील सर्व निकष पूर्ण केले आहेत त्यानुसार तयार केलेला स्टाफिंग पॅटर्न मंजुरीसाठी ठेवत आहोत.

Details of Topic no.10 : Staffing Pattern

According to the circular dated 17.03.2011 of the Honorable Commissioner of co-operation and Registrar of Co-operative societies, Maharashtra State, Pune, the Urban co-operative banks with Audit Class 'A' / 'B' and Reserve Bank of India's grade 'I' / 'II', can prepare their own staffing pattern after prior approval for it in the Annual General Meeting. Bank can then take decision for recruitment at their level without prior permission of Reserve Bank of India.

The staffing pattern has to be decided subject to three criteria as mentioned in the above referred circular on criterion no.1 per employee business to be more than ₹ 4.00 crores, criterion no.2 per employee profitability to be more than ₹ 2.20 Lakh and criterion no.3 ratio of staff expenses to working capital to be less than 1.50%. All the above criteria have been fulfilled by our bank. The staffing pattern prepared accordingly is kept for approval.

विषय क्र. १२ चा तपशील : कर्ज खात्यांचे निर्लेखिकरण

सर्व कायदेशीर मार्गाचा अवलंब व सततचा पाठपुरावा करूनही ज्या कर्ज खात्यांची वसूली होत नाही, अशी खाती निर्लेखित करण्याचा प्रस्ताव आपल्यापुढे ठेवलेला आहे. थकीत कर्जखात्यांची रक्कम रू.२.९६ लाख व त्यावरील व्याज निर्लेखित करण्यास मान्यता द्यावी ही विनंती. ही खाती निर्लेखित करण्यासाठी अंतर्गत लेखापरिक्षक व वैधानिक लेखापरिक्षक यांनी मान्यता दिली आहे. ही रक्कम निर्लेखित करताना बँकेचा वसुलीचा कायदेशीर हक्क अबाधित राहील.

Details of Topic no.12 : Write off advances accounts

We are proposing to write off the accounts where, despite following all legal means and continuous follow-up, no recovery is forthcoming. We request approval to write off amount of ₹ 2.96 Lakh and interest thereon from such accounts. Our Internal Auditors and Statutory Auditors have given their approval to write off these accounts. However Bank's legal right to recover the amounts from these accounts in future would remain unattached.

विषय क्र. १३ चा तपशील : प्रस्तावित पोटनियम दुरुस्ती

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	प्रस्तावित पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
४)	व्याख्या: ५) ‘जनरल’ बॉडी म्हणजे बँकेचे सर्व सामान्य सभासद होय (क्रियाशील व अक्रियाशील सभासद). १३) ‘क्रियाशील सभासद’ म्हणजे बँकेच्या व्यवसायामध्ये सहभागी होऊन उपविधीतील तरतुदीनुसार ज्याचे हितसंबंध आहेत व ज्याने बँकेच्या किमान सेवांचा लाभ घेतला आहे अशी व्यक्ती .	व्याख्या: ५) ‘जनरल’ बॉडी म्हणजे बँकेचे सर्व सामान्य सभासद होय. १३) वगळण्यात यावे.	महाराष्ट्र शासन राजपत्र असाधारण भाग चार, क्रमांक ४८, दि.२१/०८/२०२३ नुसार दुरुस्ती सुचविली आहे.
९)	सभासदत्व: बँकेमध्ये पुढील प्रकारचे सभासद असतील. १) सामान्य सभासद अ) क्रियाशील सभासद ब) अक्रियाशील सभासद २) नाममात्र सभासद ३) सहयोगी सभासद	सभासदत्व: बँकेमध्ये पुढील प्रकारचे सभासद असतील. १) सामान्य सभासद २) नाममात्र सभासद ३) सहयोगी सभासद	महाराष्ट्र शासन राजपत्र असाधारण भाग चार, क्रमांक ४८, दि.२१/०८/२०२३ नुसार दुरुस्ती सुचविली आहे.
१०)	सामान्य सभासद: २) बँकेचे सामान्य सभासद म्हणून खालील दिलेल्या यादीव्यतिरिक्त कोणत्याही व्यक्तीस सभासद म्हणून स्वीकारले जाणार नाही. अ) सज्ञान असलेली व इंडियन कॉन्ट्रॅक्ट ॲक्ट १८७२ च्या कलम ११ नुसार करार करण्यास पात्र असलेली व्यक्ती ब) एकल व्यापारी संस्था क) भारतीय भागीदारी कायदा १९३२ नुसार नोंदणी झालेली भागीदारी संस्था ड) अविभक्त हिंदू कुटुंब इ) कंपनी कायद्यानुसार नोंदविलेली कंपनी अथवा अन्य प्रचलित कायद्यानुसार नोंदविलेली संस्था फ) स्थानिक स्वराज्य संस्था(लोकल ऑथॉरिटी) ग) विश्वस्त संस्थांसाठी प्रचलित असलेल्या कायद्यानुसार नोंदविलेली सार्वजनिक विश्वस्त संस्था ह) मा.निबंधक यांनी संस्थेची वैशिष्ट्ये व कार्य यांचा विचार करून परवानगी दिलेला कोणताही व्यक्तीचा वर्ग ई) राज्य/केंद्र सरकार	सामान्य सभासद: २) बँकेचे सामान्य सभासद म्हणून खालील दिलेल्या यादीव्यतिरिक्त कोणत्याही व्यक्तीस सभासद म्हणून स्वीकारले जाणार नाही. अ) सज्ञान असलेली व इंडियन कॉन्ट्रॅक्ट ॲक्ट १८७२ च्या कलम ११ नुसार करार करण्यास पात्र असलेली व्यक्ती ब) एकल व्यापारी संस्था क) भारतीय भागीदारी कायदा १९३२ नुसार नोंदणी झालेली भागीदारी संस्था ड) अविभक्त हिंदू कुटुंब इ) कंपनी कायद्यानुसार नोंदविलेली कंपनी अथवा अन्य प्रचलित कायद्यानुसार नोंदविलेली संस्था फ) स्थानिक स्वराज्य संस्था(लोकल ऑथॉरिटी) ग) विश्वस्त संस्थांसाठी प्रचलित असलेल्या कायद्यानुसार नोंदविलेली सार्वजनिक विश्वस्त संस्था ह) मा.निबंधक यांनी संस्थेची वैशिष्ट्ये व कार्य यांचा विचार करून परवानगी दिलेला कोणताही व्यक्तीचा वर्ग ई) राज्य/केंद्र सरकार ज) बचत गट (Self Help Groups (SHGs)) / संयुक्त दायित्व गट (Joint Liability Groups (JLGs))	रिझर्व्ह बँक ऑफ इंडियाच्या दि.२५ / ०७ / २०२३ रोजीच्या मास्टर सर्कुलर क्र. RBI/2023-24/51 DOR.CRE .REC.No.27 /07.10.002/ 2023-24, Management of Advances-UCBs, मुद्दा क्र.९.३.२ ची पूर्तता करणे.

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	प्रस्तावित पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
११)	सामान्य सभासदत्वासाठी अटी: १) खालील अटी पूर्ण करणाऱ्या अर्जदारास सामान्य सभासद म्हणून स्वीकारण्यात येईल. जर त्याने- ब) प्रवेश शुल्कापोटी रु.५०/- अथवा संचालक मंडळ वेळोवेळी ठरवेल तितक्या रकमेचा भरणा केला असेल व किमान दहा भागाची मागणी केली असेल.	सामान्य सभासदत्वासाठी अटी: १) खालील अटी पूर्ण करणाऱ्या अर्जदारास सामान्य सभासद म्हणून स्वीकारण्यात येईल. जर त्याने- ब) प्रवेश शुल्कापोटी रु.५०/- अथवा संचालक मंडळ वेळोवेळी ठरवेल तितक्या रकमेचा भरणा केला असेल व किमान वीस भागाची मागणी केली असेल.	सामान्य सभासदांचा बँकेच्या भागभांडवलामध्ये सहभाग वाढविण्याच्या दृष्टीने दुरुस्ती सुचविली आहे.
१२)	सभासदाचे हक्क व अधिकार: प्रत्येक सामान्य सभासदांना पुढील हक्क प्राप्त होतील. १) सभासदास कायदा, नियम व पोटनियम यानुसार लागू असलेले सर्व हक्क राहतील. परंतु जोपर्यंत सभासद कायदा, नियम व पोटनियम यानुसार आवश्यक तेवढे भाग खरेदी करत नाही किंवा त्यासाठी आवश्यक रकमेचा भरणा करत नाही तोपर्यंत त्यास सभासदत्वाचे हक्क बजावता येणार नाहीत. त्याशिवाय बँकेने किमान भाग भांडवलाची मर्यादा वाढविली व त्याप्रमाणे सभासदास मागणी नोटीस पाठवून आवश्यक तेवढा कालावधी दिल्यास सभासदत्वाचे हक्क बजावण्याकरिता त्या रकमेचा भरणा करणे आवश्यक राहील.	सामान्य सभासदाचे हक्क व अधिकार: प्रत्येक सामान्य सभासदांना पुढील हक्क प्राप्त होतील. १) सामान्य सभासदास कायदा, नियम व पोटनियम यानुसार लागू असलेले सर्व हक्क राहतील. परंतु जोपर्यंत सभासद कायदा, नियम व पोटनियम यानुसार आवश्यक तेवढे भाग खरेदी करत नाही किंवा त्यासाठी आवश्यक रकमेचा भरणा करत नाही तोपर्यंत त्यास सामान्य सभासदत्वाचे हक्क बजावता येणार नाहीत. त्याशिवाय बँकेने किमान भाग भांडवलाची मर्यादा वाढविली व त्याप्रमाणे सभासदास मागणी नोटीस पाठवून आवश्यक तेवढा कालावधी दिल्यास सामान्य सभासदत्वाचे हक्क बजावण्याकरिता त्या रकमेचा भरणा करणे आवश्यक राहील. २) वगळण्यात यावे.	महाराष्ट्र शासन राजपत्र असाधारण भाग चार, क्रमांक ४८, दि.२१/०८/२०२३ नुसार दुरुस्ती सुचविली आहे.
१३)	सभासदत्वाचा अर्ज व त्याबाबतची कार्यवाही: अ) सामान्य सभासदत्वासाठी अर्जदाराने बँकेच्या मुख्य कार्यकारी अधिकाऱ्यांकडे विहित नमुन्यात रु.५०/- इतक्या प्रवेश फीसहीत अर्ज सादर केला पाहिजे. अर्जदाराने त्याबरोबरच बँकेच्या दहा भागाची रक्कम रु.२५०/- अर्ज सादर करतांना भरली पाहिजे.	सभासदत्वाचा अर्ज व त्याबाबतची कार्यवाही: अ) सामान्य सभासदत्वासाठी अर्जदाराने बँकेच्या मुख्य कार्यकारी अधिकाऱ्यांकडे विहित नमुन्यात रु.५०/- इतक्या प्रवेश फीसहीत अर्ज सादर केला पाहिजे. अर्जदाराने त्याबरोबरच बँकेच्या वीस भागाची रक्कम रु.५००/- अर्ज सादर करतांना भरली पाहिजे.	सामान्य सभासदांचा बँकेच्या भागभांडवलामध्ये सहभाग वाढविण्याच्या दृष्टीने दुरुस्ती सुचविली आहे.

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	प्रस्तावित पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
४४) अ)	संचालक मंडळाचे अधिकार व कार्य : २) कोणत्याही सर्वसाधारण अधिकारांना बाधा न आणता संचालक मंडळास असलेले अधिकार खालीलप्रमाणे - १) सभासदत्व मंजूर करणे आणि क्रियाशील व अक्रियाशील सभासदांची यादी मंजूर करणे.	संचालक मंडळाचे अधिकार व कार्य : २) कोणत्याही सर्वसाधारण अधिकारांना बाधा न आणता संचालक मंडळास असलेले अधिकार खालीलप्रमाणे - १) सभासदत्व मंजूर करणे.	महाराष्ट्र शासन राजपत्र असाधारण भाग चार, क्रमांक ४८, दि.२१/०८/२०२३ नुसार दुरुस्ती सुचविली आहे.
५२)	कर्ज व्यवहार: ड) रिझर्व्ह बँक ऑफ इंडिया व निबंधक यांनी वेळोवेळी ठरविलेल्या नियमानुसार संचालक मंडळाने कर्ज मंजुरीबाबत योग्य तो दुरावा, विनातारण कर्जाचे प्रमाण, कर्जाच्या अटी व नियम (कारणानुसार व तारणानुसार) योग्य ते धोरण व नियम ठरविणे आवश्यक आहे. इ) संचालक मंडळ सभा/कर्ज उपसमिती सभा यांना कर्ज अर्जातील अटी व शर्तीनुसार ते मंजूर करण्याचे अधिकार असतील अथवा कुठलेही कारण न देता सदर कर्ज अर्ज नामंजूर करण्याचे अधिकार असतील. मुख्य कार्यकारी अधिकारी यांची शिफारस नसलेल्या कर्जांना मंजुरी देताना संचालक मंडळ त्याबाबत कारणे नोंदवेल. फ) सर्व प्रकारची कर्जे देताना रिझर्व्ह बँकेने वेळोवेळी काढलेल्या आदेशांचे पालन होईल हे पाहणे आवश्यक आहे.	कर्ज व्यवहार: ड) रिझर्व्ह बँक ऑफ इंडियाच्या वेळोवेळी आलेल्या परिपत्रकामध्ये नमुद केल्यानुसार बचत गट (Self Help Groups (SHGs))/ संयुक्त दायित्व गट (Joint Liability Groups (JLGs))यांना कर्ज देता येईल. इ) रिझर्व्ह बँक ऑफ इंडिया व निबंधक यांनी वेळोवेळी ठरविलेल्या नियमानुसार संचालक मंडळाने कर्ज मंजुरीबाबत योग्य तो दुरावा, विनातारण कर्जाचे प्रमाण, कर्जाच्या अटी व नियम (कारणानुसार व तारणानुसार) योग्य ते धोरण व नियम ठरविणे आवश्यक आहे. फ) संचालक मंडळ सभा/कर्ज उपसमिती सभा यांना कर्ज अर्जातील अटी व शर्तीनुसार ते मंजूर करण्याचे अधिकार असतील अथवा कुठलेही कारण न देता सदर कर्ज अर्ज नामंजूर करण्याचे अधिकार असतील. मुख्य कार्यकारी अधिकारी यांची शिफारस नसलेल्या कर्जांना मंजुरी देताना संचालक मंडळ त्याबाबत कारणे नोंदवेल. ग) सर्व प्रकारची कर्जे देताना रिझर्व्ह बँकेने वेळोवेळी काढलेल्या आदेशांचे पालन होईल हे पाहणे आवश्यक आहे.	रिझर्व्ह बँक ऑफ इंडियाच्या दि. २५ / ०७ / २०२३ रोजीच्या मास्टर सर्क्युलर क्र RBI/2023-24/51 DOR.CRE. REC. No.27/07.10.002/2023-24, Management of Advances-UCBs, मुद्रा क्र.९.३.२ ची पूर्तता करणे.
५९)	हिशेब, नोंदी व लेखापरिक्षण: २) बँकेच्या हिशेबांचे लेखा परिक्षण आर्थिक वर्ष संपल्यापासून ४ महिन्यांचे आत मा. निबंधक यांनी मान्यता दिलेल्या लेखा परिक्षकांच्या यादीतील किंवा स्वतः बँकेने मान्यता दिलेल्या लेखा परिक्षकांच्या यादीतील लेखा परिक्षकाकडून प्रत्येक आर्थिक वर्षात किमान एकदा करण्यात येईल. सदर लेखा परिक्षणाचे मानधन ठरविण्याचा अधिकार मा. निबंधक यांना किंवा बँकेस राहिल.	हिशेब, नोंदी व लेखापरिक्षण: २) मा. निबंधक, सहकारी संस्था, महाराष्ट्र राज्य यांनी मान्यता दिलेल्या लेखा परिक्षकांच्या यादीतील लेखा परिक्षकाकडून (रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांस अधीन राहून) बँकेच्या हिशेबांचे लेखा परिक्षण आर्थिक वर्ष संपल्यापासून ३ महिन्यांचे आत प्रत्येक आर्थिक वर्षात किमान एकदा करण्यात येईल. सदर लेखा परिक्षणाचे मानधन ठरविण्याचा अधिकार मा. निबंधक, सहकारी संस्था, महाराष्ट्र राज्य यांना किंवा बँकेस राहिल.	बँकींग नियमन कायदा १९४९ च्या तरतुदी बँकींग नियमन (सुधारणा) कायदा २०२० नुसार दुरुस्ती सुचविली आहे.

टीप: सध्या अस्तित्वात असलेल्या बँकेच्या पोटनियमांमध्ये वर नमूद केल्याव्यतिरिक्त कोणतेही बदल नाहीत. तसेच जे पोटनियम वगळण्यात आले आहेत त्यानुसार पुढील पोटनियमांचे क्रमांकात बदल होतील.

CERTIFICATE

We have completed the statutory audit of accounts of Bhagini Nivedita Sahakari Bank Ltd., Pune, Nivedita Bhavan, Pune 411 004 for the year ended March 31,2023 and submitted our report on June 27,2023.

As required u/s. 82 of the Maharashtra State Co-operative Societies Act,1960, the Bank has complied with the remarks / points raised in our above referred report and submitted the Rectification Report in prescribed form 'O' to the office of District Deputy Registrar (CS) and District Special Auditor(CS) Pune on 11th August,2023.

We confirm that the explanations / justification submitted by the Bank are satisfactory and in order.

This confirmation letter is issued on the specific request of the Bank to place before the Annual General Meeting (AGM) for information of members.

For CVK & ASSOCIATES
Chartered Accountants
Firm Regn. No. 101745W

Shriniwas Y. Joshi (Partner)
Membership No.032523

Place :Mumbai
Date : 28th August, 2023
UDIN : 230325238GXYSR81990

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS of Bhagini Nivedita Sahakari Bank Ltd., Pune For The Year Ended March 31, 2024

Report on Financial Statements

Opinion

We have audited the accompanying financial statements of **Bhagini Nivedita Sahakari Bank Ltd., Pune.(the Bank)**, which comprise the Balance sheet as at March 31, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on March 31, 2024 and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of bank along with its eighteen branches audited by us for the period from April 01, 2023 to March 31, 2024.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Maharashtra Cooperative Societies Act, 1960 and rules made there under and other applicable acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2024 and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs), issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Banking Regulation Act, 1949 and the rules made there under, provisions of Maharashtra Cooperative Societies Act, 1960 and rules made there under and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other Than Financial Statements and Auditor's Report:

The Bank's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Banks' annual report and Director's Report including other explanatory information, but does not include the standalone financial statements and our auditor's report thereon. Director's Report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When, we read the Director's Report including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Bank's Board of Directors is responsible in respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, relevant provisions of Banking Regulation Act, 1949 (AACS) and the rules made there under, the Maharashtra Cooperative Societies Act, 1960 and rules made there under and other applicable acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the

disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in;

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our responsibility is to express an opinion on these financial statements based on our audit.

Report on Other Legal and Regulatory Requirements

As required by Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, read with section 30 of the Banking Regulation Act, 1949 (AACS), we report that:

- a. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the section 29 of the Banking Regulation Act, 1949 (AACS) read with the provisions of the Maharashtra Co-operative Societies Act, 1960 and rules there under and Guidelines issued by RBI.
- b. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- c. In our opinion proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books;
- d. The transactions of the Bank which came to our notice have been within the powers of the Bank;
- e. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the returns of the Bank;
- f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Urban Cooperative Banks;
- g. Based on our examination of the books of accounts and other records and as per the information and explanations given to us, we have not come across material instances which are required to be reported under Rule 69 (6) of the Maharashtra Co-operatives Rules, 1961, except the monies belonging to the Bank which appears to be bad and doubtful of recovery, amounting to Rs. 791.01 Lakhs, for which adequate provision has been made by the Bank in terms of RBI guidelines on Income Recognition, Asset Classification and Provisioning.
- h. For the Financial Year 2023-24 under audit, the Bank has been awarded "A" classification.

CVK & Associates,
Chartered Accountants
FRN No. 101745W

CA Shriniwas Y Joshi (Partner)
Membership No. 032523
UDIN: 24032523BKARGQ1694
Place: Pune
Date: May 15, 2024

सभासदांकरिता वैधानिक लेखापरीक्षकांचा अहवाल

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे
वर्षपूर्ती ३१ मार्च २०२४ करिता

लेखापरीक्षकांचे मत

आम्ही भगिनी निवेदिता सहकारी बँक मर्यादित, यांच्या सहकार वर्ष २०२३-२४ करिताच्या आर्थिक पत्रकांचे लेखापरीक्षण केलेले आहे. ज्यामध्ये, दिनांक ३१ मार्च २०२४ रोजीचे ताळेबंद पत्रक, दिनांक ०१ एप्रिल २०२३ ते ३१ मार्च २०२४ पर्यंतचे नफा आणि तोटा पत्रक, रोकड तरलता पत्रक, महत्वाची हिशोबीय धोरणे आणि इतर महत्वाच्या माहिती तसेच बँकेचे मुख्य कार्यालय आणि १८ शाखांच्या लेखा परीक्षणविषयक आर्थिक पत्रकांचा समावेश होतो.

आमच्या मते आणि आम्हाला मिळालेल्या माहिती व स्पष्टीकरणांनुसार, उपरोल्लेखित आर्थिक पत्रके आणि त्यांना जोडलेली हिशोबीय धोरणे ही बँकिंग रेग्युलेशन कायदा १९४९ (सहकारी बँकांना लागू असलेली कलमे), महाराष्ट्र सहकारी कायदा, १९६० आणि त्याअंतर्गत असलेले नियम, इतर कायदे व कानून आणि मा. रिझर्व्ह बँक ऑफ इंडिया तसेच सहकार आयुक्त, महाराष्ट्र राज्य यांनी प्रसूत केलेल्या सूचना व मार्गदर्शक तत्वांनुसार आवश्यक असलेली माहिती वास्तववादी आणि सर्वसाधारण स्वीकारल्या जाणाऱ्या हिशोब पद्धतीनुसार योग्य प्रकारे दर्शवतात आणि सादर पत्रके ही दिनांक ३१ मार्च २०२४ रोजीच्या ताळेबंदानुसार असलेली बँकेची आर्थिक परिस्थिती, नफा तोटा पत्रकाप्रमाणे दिनांक ३१ मार्च २०२४ रोजी संपणाऱ्या आर्थिक वर्षात बँकेस झालेला नफा, रोकड प्रवाह पत्रकाप्रमाणे सदर आर्थिक वर्षातील रोकड प्रवाह, यांची सत्य आणि निष्पक्ष स्थिती दर्शवितात.

लेखापरीक्षकाच्या मताकरिता आधारभूत बाबी

आम्ही आमचे लेखापरीक्षण दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेल्या लेखापरीक्षण मानकांनुसार केले. सादर मानकांनुसार असलेल्या आमच्या जबाबदाऱ्या ह्या या लेखापरीक्षण अहवालाच्या 'लेखापरीक्षकांची जबाबदारी' या सदरात नमूद केलेल्या आहेत. दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेली नैतिकतेच्या संदर्भातली आचार संहिता तसेच बँकिंग रेग्युलेशन कायदा १९४९, महाराष्ट्र सहकारी कायदा, १९६० व इतर मार्गदर्शक तत्वांनुसार अभिप्रेत असलेली बँकेसंदर्भातली आमची स्वायत्तता आम्ही बाळगली आहे तसेच त्यांनुसारच्या नैतिक जबाबदाऱ्यांचे पालनही आम्ही केले आहे. आमच्या मते लेखापरीक्षणादरम्यान आम्ही मिळविलेले पुरावे आम्ही प्रदर्शित केलेल्या अभिमतांसाठी आधारभूत बाब म्हणून गृहित धरण्यासाठी पुरेसे व योग्य आहेत.

आर्थिक पत्रके आणि त्यावरील लेखापरीक्षण अहवाल या व्यतिरिक्त इतर माहिती

अन्य माहितीचे संकलन करण्याची जबाबदारी व्यवस्थापन व बँकेचे संचालक मंडळाची आहे. अन्य माहिती मध्ये बँकेच्या संचालक मंडळाच्या वार्षिक अहवालातील माहिती तसेच इतर महत्वाच्या माहितीचा समावेश होतो, परंतु आर्थिक पत्रके व त्यावरील लेखापरीक्षण अहवाल यांचा समावेश होत नाही. संचालकांचा अहवाल आम्हास आमचा लेखापरीक्षण अहवाला नंतर प्राप्त होणे अपेक्षित आहे.

आर्थिक पत्रकावरील आमच्या अभिमतामध्ये सदर अन्य माहिती चा अंतर्भाव होत नाही आणि त्यावर आम्ही कोणतीही ठोस खात्री किंवा निष्कर्ष देत नाही.

आर्थिक पत्रकांच्या लेखा परीक्षणात आमची जबाबदारी ही फक्त सदर अन्य माहितीचे अवलोकन करणे एवढीच आहे, आणि असे करत असतांना, सदर अन्य माहिती ही आर्थिक पत्रकांशी किंवा लेखा परीक्षणाच्या दरम्यान आम्हाला मिळालेल्या माहितीशी विसंगत नाही ना किंवा मोठ्या प्रमाणात चुकीची नाही ना एवढेच तपासण्याची आहे.

जेव्हा आम्ही संचालक मंडळाचा अहवालाचे आणि अन्य माहितीचे अवलोकन करू आणि त्यादरम्यान जर सदर माहितीत गंभीर विसंगती अथवा चुकीची विधाने आहेत असा आमचा निष्कर्ष असेल तर सदर निष्कर्षाचे संप्रेरण बँकेच्या प्रशासनाची जबाबदारी असणाऱ्यांना करणे तसेच बँकेस लागू असणाऱ्या कायदांनुसार आवश्यक ती इतर कार्यवाही करणे, हि आमची जबाबदारी असेल.

आर्थिक पत्रकांसंबंधित बँकेच्या व्यवस्थापनाची जबाबदारी

दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडियाने प्रसूत केलेली आर्थिक हिशोबाची मानके, बँकिंग रेग्युलेशन कायदा १९४९, महाराष्ट्र सहकारी

संस्था कायदा, १९६० व त्याअंतर्गत असलेले नियम तसेच मा. रिझर्व्ह बँक ऑफ इंडिया आणि मा. निबंधक, महाराष्ट्र राज्य सहकार खाते यांनी वेळोवेळी प्रसूत केलेल्या अधिसूचना यांनुसार बँकेची खरी आणि निष्पक्ष आर्थिक स्थिती दर्शवू शकेल अशा ताळेबंद, नफा तोटा पत्रक व रोकड प्रवाह पत्रक अशा आर्थिक पत्रकांचे संकलन करणे ही जबाबदारी बँकेच्या संचालक मंडळाची आहे. या जबाबदारीमध्ये, बँकेच्या मालमत्तेच्या संरक्षणासाठी, लागू होणाऱ्या कायद्याच्या तरतुदीनुसार हिशोब पुस्तकांच्या नोंदी ठेवणे, फसवणुकीचे आणि अनियमिततेच्या घटनांना प्रतिबंध करणे व त्यांना उघडकीस आणणे, यथायोग्य अशा लेखा धोरणांची निवड आणि वापर करणे, वाजवी आणि विवेकी अंदाज करणे आणि निर्णय घेणे, अचूकता आणि पूर्णत्व सुनिश्चित करण्यासाठी आवश्यक त्या अंतर्गत आर्थिक नियंत्रणाची संरचना तयार करणे, अंमलबजावणी करणे, खरी आणि निष्पक्ष स्थिती दर्शवणारी आणि फसवणूक, चुका यामुळे दिल्या जाणाऱ्या गैरविधानांपासून मुक्त असणारी आर्थिक पत्रके तयार करणे व ती सादर करणे, ह्या गोष्टींचाही समावेश होतो.

आर्थिक पत्रके तयार करताना, दीर्घकाल कार्यरत राहण्याकरिताच्या बँकेच्या क्षमतेचे (Going Concern) मुल्यांकन करणे, सदर क्षमतेसंदर्भातील गंभीर बाबींचे प्रकटीकरण करणे आणि जोपर्यंत व्यवस्थापनास बँकेचे अवसायन करणे किंवा बँकेचा व्यवसाय बंद करणे आवश्यक वाटत नाही किंवा तसे करण्याशिवाय वास्तवात पर्याय उरत नाही तोपर्यंत दीर्घकाल कार्यरत राहण्याविषयक लेखातत्वावर आधाराची आर्थिक पत्रके तयार करणे, ही बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

बँकेच्या आर्थिक माहितीचे संप्रेषण करण्यासंदर्भातल्या प्रगतीवर देखरेख ठेवणे ही सुद्धा बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

लेखापरीक्षकाची जबाबदारी

आमच्या उद्दिष्टांमध्ये, सदर आर्थिक पत्रके ही आर्थिक गैरव्यवहार किंवा गैरविधाने यापासून मुक्त असायला हवीत यासाठीची वाजवी आश्वस्तता मिळवणे तसेच सदर आर्थिक पत्रकांवर आमचे अभिमत अंतर्भूत असलेला अहवाल प्रसूत करणे यांचा समावेश होतो. वाजवी आश्वस्तता ही एक उच्चस्तरीय आश्वस्तता आहे परंतु ती एक हमी नाही, कि लेखापरीक्षण मानकानुसार केलेल्या लेखापरीक्षणातून गैरविधाने असल्यास ती सदैव शोधली जातील. गैरविधाने ही गैरव्यवहार किंवा गंभीर चुकांमुळे निर्माण होऊ शकतात आणि जर सदर गैरविधाने ही वैयक्तिकरित्या किंवा एकत्रितरित्या, आर्थिक पत्रकांच्या वापरकर्त्यांच्या आर्थिक निर्णयांना प्रभावित करू शकत असतील तर ती गंभीर आहेत असे मानले जाते.

लेखापरीक्षण मानकानुसारचे लेखापरीक्षण करताना, संपूर्ण लेखापरीक्षणादरम्यान आम्ही आमच्या व्यावसायिक निर्णयक्षमताचा तसेच व्यावसायिक नास्तिक्य बुद्धीचा अवलंब करतो. याशिवाय आम्ही,

- गैर व्यवहार किंवा चुकांमुळे होणाऱ्या गंभीर गैरविधानांच्या शक्यतांचा शोध घेतो व त्यांचे मुल्यांकन करतो, अशा धोकादायक शक्यतांना प्रतिसाद देणाऱ्या लेखापरीक्षण कार्यपद्धतीची रचना व अवलंब करतो आणि आमच्या मतप्रदर्शनासाठी आधारभूत असणाऱ्या पुरेशा व यथायोग्य पुराव्यांचे संकलन करतो. गैरव्यवहारामुळे निर्माण होणारी गैरविधाने उघडकीस येण्याची जोखीम ही गंभीर चुकांमुळे निर्माण होणाऱ्या गैरविधानांपेक्षा अधिक असते, कारण गैरव्यवहारात संगनमत, बनावटीकरण, जाणीवपूर्वक केलेली वगळणूक, चुकीचे निवेदन किंवा अंतर्गत नियंत्रणाची पायमल्ली यांचा समावेश होऊ शकतो.
 - सांप्रत आर्थिक परिस्थितीशी योग्य अशा लेखापरीक्षण कार्यपद्धतीची रचना करण्याकरिता बँकेने अवलंबिलेल्या संबंधित अंतर्गत नियंत्रण व्यवस्थेचे समाकलन करतो,
 - बँकेच्या व्यवस्थापनाने प्रसूत केलेल्या आर्थिक धोरणांची योग्यता, तसेच आर्थिक अंदाज आणि संबंधित प्रकटीकरणे यांचा वाजवीपणा यांचे मूल्यमापन करतो.
 - व्यवस्थापनाने अवलंबिलेल्या दीर्घकाल कार्यरत राहणारी संस्था (Going Concern) लेखातत्वाच्या योग्यतेसंदर्भात आणि लेखापरीक्षणादरम्यान मिळविलेल्या पुराव्यांच्या आधारे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या सक्षमतेसंदर्भात काही घटना व परिस्थिती याबाबत लक्षणीय अनिश्चितता आहेत का या संदर्भात निष्कर्ष काढतो. दरम्यान जर काही लक्षणीय अनिश्चितता आहे असा निष्कर्ष आम्ही काढला तर त्या संदर्भात बँकेने आर्थिक पत्रकात केलेल्या खुलाशांकडे आम्ही आमच्या लेखापरीक्षण अहवालात लक्ष वेधतो किंवा जर तसे खुलासे यथायोग्यपणे केले नसतील तर त्या संबंधात आमच्या अहवालात सुधारित अभिमत व्यक्त करतो. या संबंधांतले आमचे निष्कर्ष हे या अहवालाच्या तारखेपर्यंत मिळविलेल्या लेखापरीक्षण पुराव्यांवर आधारित आहे. परंतु भविष्यातील घटना किंवा परिस्थितीमुळे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या क्षमतेवर विपरीत परिणाम होऊ शकतो.
 - बँकेच्या आर्थिक पत्रकांचे व त्यातील खुलाशांचे एकूण सादरीकरण, संरचना समाविष्ट घटके आणि इतर प्रकटीकरणे यांचे मूल्यमापन करतो आणि अंतर्निहित व्यवहार व घटना यांचे आर्थिक पत्रकांमध्ये यथायोग्य प्रकटीकरण झाले आहे अथवा नाही याचे मूल्यमापन करतो.
- भौतिकता म्हणजे स्वतंत्र वित्तीय विवरणांमधील चुकीच्या विधानांची व्याप्ती ज्यामुळे, वैयक्तिकरित्या किंवा एकूणच, वित्तीय विवरणपत्राच्या वाजवी जाणकार वापरकर्त्यांच्या आर्थिक निर्णयांवर परिणाम होण्याची शक्यता असते. आपण संख्यात्मक भौतिकता आणि गुणात्मक घटकांचा विचार करतो;

- आमच्या लेखापरीक्षण कार्याच्या व्याप्तीचे नियोजन करणे आणि आमच्या कामाच्या परिणामांचे मूल्यमापन करणे; आणि
 - वित्तीय विवरणांमधील कोणत्याही ओळखलेल्या चुकीच्या विधानांच्या परिणामाचे मूल्यांकन करणे.
- आम्ही प्रशासनाची जबाबदारी असलेल्यांशी संवाद साधतो व इतर गोष्टींबरोबरच लेखापरीक्षणाची नियोजित व्याप्ती व कालावधी, महत्वाचे लेखापरीक्षण निष्कर्ष आणि तदंतर्भूत आम्ही शोधन केलेल्या अंतर्गत नियंत्रण व्यवस्थेतील महत्वपूर्ण कमतरतांचा उहापोह करतो. बँकेशी स्वायत्तता राखण्यासंदर्भातील नैतिक आवश्यकतांचे आम्ही अनुपालन केले आहे, अशा आशयाचे पुष्टीकरण आम्ही बँकेच्या प्रशासनाची जबाबदारी असलेल्यांना देतो आणि त्यांना आमचे सर्व व्यवसाय संबंध व इतर बाबी कळवतो, ज्यांचा आमच्या स्वायत्तेवर परिणाम होणे अपेक्षित आहे आणि यासंदर्भात सुरक्षात्मक उपायही कळवतो.
- आमची जबाबदारी ही बँकेच्या आर्थिक पत्रांवर आमच्या लेखापरीक्षणांचे निष्कर्ष देणे ही आहे.

इतर कायदेशीर व नियामक आवश्यकतांसंदर्भातील अहवाल

महाराष्ट्र सहकारी संस्था अधिनियम १९६१ मधील अधिनियम ६९ तसेच बँकिंग रेग्युलेशन कायदा, १९४९ मधील कलम ३० मधील तरतुदीस अधीन राहून आम्ही कथन करतो की,

अ. बँकेचा ताळेबंद व नफा तोटा पत्रक ही बँकिंग रेग्युलेशन कायदा, १९४९ मधील तरतूद २९ आणि महाराष्ट्र सहकारी संस्था कायदा, १९६० व त्याअंतर्गत असलेल्या नियमांनुसार बनविली गेली आहेत.

आ. अशी सर्व माहिती व स्पष्टीकरण, जे की आमच्या ज्ञानाप्रमाणे व विश्वासाप्रमाणे मिळविणे आवश्यक होते, ते आम्ही प्राप्त केले आहे आणि ते समाधानकारक असल्याचे आढळले आहे.

इ. आमच्या मते, कायद्याप्रमाणे आवश्यक हिशोबपुस्तके बँकेने ठेवलेली आहेत, असे सदर पुस्तकांच्या आम्ही आत्तापर्यन्त केलेल्या लेखापरीक्षणातून दिसते.

ई. आमच्या निदर्शनास आलेले बँकेचे व्यवहार बँकेच्या अधिकारात केलेले आहेत.

उ. बँकेचे ताळेबंद पत्रक, नफा तोटा खाते आणि रोकड प्रवाह पत्रक हे, हिशोबपुस्तकांशी आणि विवरण पत्रकांशी जुळते.

ऊ. बँकेने स्वीकृत केलेले हिशोब पद्धतीचे मापदंड, (अकाउंटिंग स्टॅंडर्ड्स) नागरी सहकारी बँकांना लागू होणाऱ्या आणि भारतात स्वीकारल्या जाणाऱ्या सर्व साधारण हिशोब पद्धती यांना अनुलक्षून आहेत.

ए. बँकेच्या हिशोब पुस्तकाची आणि अन्य नोंदींची आम्ही केलेली तपासणी आणि आम्हाला देण्यात आलेल्या माहिती आणि खुलाशानुसार, बँकेच्या मालकीच्या आणि वसुलीच्या दृष्टीने सकृत दर्शनी संशयित आणि बुडित ठरू शकणाऱ्या परंतु बँकेने रिझर्व बँकेच्या उत्पन्नाची ओळख आणि मालमत्तेचे वर्गीकरण (इन्कम रेकग्निशन अँड ऍसेट क्लासिफिकेशन) या निकषानुसार, पुरेशी तरतूद केलेल्या रकम रु. ७९१.०१ लाख अपवाद वगळता, महाराष्ट्र को-ऑपरेटिव्ह सोसायटी नियम १९६१ मधील नियम ६९(६) अनुसार उल्लेख करणे आवश्यक असलेली कोणतीही लक्षणीय उदाहरणे आम्हास आढळलेली नाहीत.

ऐ. लेखापरीक्षणाखालील सहकार वर्ष २०२३-२४ साठी बँकेस 'अ' वर्ग देण्यात आला आहे.

(टीप: सदर अहवाल हा मूळ इंग्रजी अहवालाचे, स्वैर भाषांतर आहे. या अहवालासंदर्भात शंका असल्यास मूळचा इंग्रजी अहवाल गृहीत धरला जाईल.)

करिता: मे. सी व्ही के अँड असोसिएट्स

चार्टर्ड अकाउंटंट्स

फर्म रजिस्ट्रेशन नंबर १०१७४५W

(एस. वाय. जोशी)

भागीदार

मेम्बरशिप नंबर ०३२५२३

UDIN : 24032523BKARGQ1694

स्थळ : पुणे

दिनांक : मे १५, २०२४

BHAGINI NIVEDITA
BALANCE SHEET AS

31/03/2023		भाग भांडवल व देणी	CAPITAL AND LIABILITIES	31/03/2024			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
10,00,00,000.00		१. भागभांडवल १) अधिकृत भागभांडवल (४०,००,००० भाग रु. २५/- प्रमाणे)	1. Capital i) Authorised Capital (40,00,000 Shares of Rs. 25/- each)			10,00,00,000.00	
6,09,69,225.00		२) अभिदत्त, कॉलड अप, आणि वसुल भागभांडवल अ) व्यक्तिशः २४,४३,३७६ (भाग रु. २५/- प्रमाणे) (२४,३८,७६९ मागील वर्षाचे) ब) सहकारी संस्था क) राज्य शासन	ii) Subscribed, Called up & Paid up Capital a) Individuals – 24,43,376 (Shares of Rs. 25/- each) (24,38,769 Previous Year) b) Co-operative Institutions c) State Government	6,10,84,400.00		6,10,84,400.00	
0.00							
0.00							
67,77,18,139.34		२. राखीव निधी व इतर निधी	2. Reserve Fund & Other Reserves			257,03,48,901.66	
31,08,32,165.48		विधीविहित राखीव निधी	Statutory Reserve Fund	73,00,70,139.34			
75,00,000.00		इमारत निधी	Building Fund	31,08,32,165.48			
32,57,95,345.48		लाभांश संतुलन निधी	Dividend Equalization Fund	75,00,000.00			
10,03,92,700.00		बुडीत व संशयित कर्ज निधी	Bad & Doubtful Debts Reserve	34,28,46,229.31			
1,05,00,000.00		रोखे घसारा निधी	Investment Depreciation Reserve	1,000.00			
3,50,00,000.00		धर्मदाय निधी	Charity Fund	1,05,00,000.00			
8,42,03,333.60		नियमित कर्ज निधी	Standard Asset Reserve	3,50,00,000.00			
5,98,12,907.00		आकस्मिक निधी	Emergency Fund	8,80,69,827.42			
2,26,64,079.00		सभासद कल्याण निधी	Members Welfare Fund	6,28,26,714.00			
5,21,23,807.97		सेवक कल्याण निधी	Staff Welfare Fund	2,38,52,951.00			
8,85,00,000.00		विकास निधी	Development Fund	5,21,23,807.97			
56,81,651.66		तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी	Technology Development Fund & Cyber Sec.Fund	9,30,30,262.48			
40,66,37,967.00		शैक्षणिक निधी	Education Fund	69,07,086.66			
4,90,00,000.00		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	45,16,37,967.00			
5,67,958.00		विशेष निधी	Special Reserve	5,10,00,000.00			
12,36,38,013.00		निवडणूक निधी	Election Fund	6,42,958.00			
10,98,69,780.00		सर्वसाधारण निधी	General Reserve	16,36,38,013.00			
52,59,106.70		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	13,98,69,780.00			
		सुवर्णमहोत्सव निधी	Golden Jubilee Fund	0.00			
0.00		३. भागभांडवलाची शासनाची प्रमुख अथवा सहाय्यकारी भागीदारी	3. Principal / Subsidiary State Partnership Fund Account			0.00	
687,68,81,582.19		४. ठेवी	4. Deposits			971,88,02,354.09	
(676,70,12,964.19)		१) मुदत ठेवी	i) Fixed Deposits	682,58,57,959.49			
(10,98,68,618.00)		पैकी व्यक्तिशः	Of which Individuals	(668,97,44,955.49)			
(1,62,05,512.86)		पैकी इतर संस्था	Of which other societies	(13,61,13,004.00)			
250,93,34,513.77		पैकी मुदत संपलेली	Of which matured deposits	(1,84,20,327.75)			
(248,18,74,173.35)		२) सेव्हिंग्स	ii) Savings	266,83,59,791.64			
(2,74,60,340.42)		पैकी व्यक्तिशः	Of which Individuals	(264,19,90,194.47)			
20,20,82,300.40		पैकी इतर संस्था	Of which other societies	(2,63,69,597.17)			
(19,67,50,837.98)		३) चालू	iii) Current	22,45,84,602.96			
(53,31,462.42)		पैकी व्यक्तिशः	Of which Individuals	(21,97,37,141.64)			
0.00		पैकी इतर संस्था	Of which other societies	(48,47,461.32)			
0.00		४) मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी.	iv) Money at call and short notice	0.00			
0.00		५. बाहेरील कर्ज	5. Borrowings			0.00	
0.00		६. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)	6. Bills for Collection (As per contra)			0.00	
0.00		७. शाखांतर्गत खाते जुळवणी	7. Branch Adjustment			0.00	
2,66,19,063.45		८. थकबाकी व्याज निधी अनुत्पादित कर्जावरील व्याज	8. Overdue Interest Reserve N.P.A. (Interest on N.P.A A/c)			2,66,22,338.23	
9,72,502.00		९. मुदत संपलेल्या ठेवीवरील व्याज देणे	9. Interest Payable On Matured Deposits			10,18,418.06	
1215,25,56,141.04		पुढील पानावर	C/f			1237,78,76,412.04	

SAHAKARI BANK LTD.,PUNE
ON 31/03/2024

31/03/2023		मालमत्ता व येणी	PROPERTY AND ASSETS	31/03/2024			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
8,57,88,516.00		१. रोख शिल्लक अ) रोख शिल्लक ब) बँकेतील शिल्लक १. रिझर्व्ह बँक ऑफ इंडिया २. स्टेट बँक ऑफ इंडिया ३. महाराष्ट्र राज्य सहकारी बँक लि.	1. Cash A) Cash In Hand B) Current Accounts with i) Reserve Bank of India ii) State Bank of India iii) Maharashtra State Co-op. Bank Ltd.,	6,64,36,813.00		6,64,36,813.00	
14,66,82,180.73		२. इतर बँकेतील शिल्लक १. चालू ठेव खाती २. मुदतठेव खाती पैकी राखीव निधी गुंतवणूक	2. Balances with Other Banks i) Current Deposit ii) Fixed Deposit Of which Reserve Fund Investment	25,25,22,698.65		25,25,52,986.44	
20,985.46				24,244.46			
5,943.33				6,043.33			
31,57,88,610.39		३. मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी	3. Money at call and short notice	0.00		0.00	
33,37,55,000.00		४. गुंतवणूक अ) केंद्र व राज्य शासनाचे कर्ज रोखे १) सरकारी कर्ज रोखे दर्शनी मूल्य बाजारभाव मूल्य पैकी राखीव निधी गुंतवणूक २) अनॉर्माटिझ्ड प्रिमियम अकाऊंट ३) विश्वस्त कर्जरोख्यातील गुंतवणूक दर्शनी मूल्य बाजारभाव मूल्य	4. Investments A) Central & State Govt. Securities 1) Govt. Securities Face Value Market Value Of which Reserve Fund Investment 2) Unammortised Premium A/c 3) Treasury Bills Face Value Market Value B) Other Approved Securities C) Shares D) Debentures and Bonds E) Others 1. Mutual Fund Face Value Market Value 2. MSE Refinance Fund 22-23 (SIDBI)	26,27,85,106.55		99,21,40,106.55	
(6,78,55,000.00)		ब) इतर मान्यताप्राप्त गुंतवणूक क) शेअर्स ड) डिबेंचर्स आणि रोखे इ) इतर १) म्युच्युअल फंड दर्शनी मूल्य बाजारभाव मूल्य २) एमएसई रीफायनान्स फंड २२-२३ (SIDBI)		72,93,55,000.00			
0.00				(78,55,000.00)			
0.00				0.00		0.00	
447,86,77,500.00		५. शासनाच्या प्रमुख अथवा सहाय्यकारी निधीतून गुंतवणूक	5. Investment Out of the Principal Subsidiary State Partnership Funds				
(453,00,00,000.00)		६. कर्जे अ) अल्पमुदत सरकारी तारण अन्य मूर्त तारण विनातारण पैकी व्यक्तिशः पैकी थकबाकी पैकी अनुत्पादित कर्ज ब) मध्यममुदत सरकारी तारण अन्य मूर्त तारण विनातारण पैकी व्यक्तिशः पैकी थकबाकी पैकी अनुत्पादित कर्ज क) दीर्घ मुदत सरकारी तारण अन्य मूर्त तारण विनातारण पैकी व्यक्तिशः पैकी थकबाकी पैकी अनुत्पादित कर्ज	6. Advances A) Short Term Loans Govt. Securities Other Tangible Securities Unsecured Of which Individuals Of which Overdue Of which NPA B) Medium Term Loans Govt. Securities Other Tangible Securities Unsecured Of which Individuals Of which Overdue Of which NPA C) Long Term Loans Govt. Securities Other Tangible Securities Unsecured Of which Individuals Of which Overdue Of which NPA	475,09,90,020.00		492,22,05,913.00	
(437,76,27,970.00)				(488,00,00,000.00)			
(61,08,15,000.00)				(480,22,34,940.00)			
12,64,140.00				(72,24,46,120.00)			
29,52,96,500.00				12,11,543.00			
(30,00,00,000.00)				4,99,22,850.00			
(29,52,96,500.00)				(5,00,00,000.00)			
0.00				(4,99,22,850.00)			
81,500.00				0.00			
0.00				81,500.00			
0.00				0.00			
11,00,00,000.00				12,00,00,000.00			
(5,89,71,792.90)				(2,85,75,662.60)			
(11,00,51,955.93)				(12,03,18,153.45)			
55,89,39,500.00				0.00			
0.00						0.00	
0.00						600,33,50,729.85	
13,38,48,789.25				3,09,271.00			
23,00,445.49				11,88,99,493.23			
(4,47,70,211.86)				9,37,269.72			
(49,12,207.08)				(2,00,95,325.46)			
(49,12,207.08)				(68,35,248.07)			
16,75,017.00				(68,28,433.01)			
160,36,31,759.79				27,73,085.00			
17,20,24,114.68				155,33,87,381.59			
(168,36,60,578.88)				16,32,98,393.43			
(2,09,06,456.38)				(165,38,55,461.10)			
(1,89,81,184.62)				(1,83,64,659.80)			
3,84,303.00				(3,20,13,492.68)			
306,85,88,681.82				10,51,627.00			
76,86,27,093.81				318,86,89,322.89			
(359,10,18,379.84)				97,40,04,885.99			
(2,64,92,925.72)				(391,19,88,628.99)			
(4,54,17,319.84)				(2,68,57,820.66)			
				(4,02,59,568.16)			
1207,73,80,580.75		पुढील पानावर	C/f			1223,66,86,548.84	

BHAGINI NIVEDITA
BALANCE SHEET AS

31/03/2023		भाग भांडवल व देणी	CAPITAL AND LIABILITIES	31/03/2024	
Rs.	Ps.			Rs.	Ps.
1215,25,56,141.04		मागील पानावरून	B/f		1237,78,76,412.04
		१०. इतर देणी व तरतूदी	10. Other Liabilities and Provisions		4,50,01,057.75
17,86,050.00		ऑडिट फी देणे	Audit Fee Payable	23,65,949.00	
89,70,780.00		सेवकांना द्यावयाची रक्कम	Payable to Employees	93,31,484.00	
3,66,408.00		लाभांश देणे	Dividend Payable	6,66,471.00	
47,05,291.49		अनामत	Suspense	27,11,017.51	
49,83,085.98		डी.डी. पेअेबल	Demand Drafts Payable	23,49,887.72	
27,98,234.00		अन्य देणी	Other Payable	80,74,880.36	
3,93,731.00		टी.डी.एस.देणे	T.D.S. Payable	3,14,418.00	
9,35,176.00		प्रॉव्हिडंड फंड देणे	Provident Fund Payable	9,52,246.00	
10,00,000.00		आयकर देणे	Income Tax Payable (Net Of Advance Tax)	44,99,991.55	
1,11,03,339.88		प्रलंबित कर तरतूद	Deferred Tax Provision	1,10,43,429.88	
23,38,571.44		जी एस टी देणे	GST Payable	26,89,971.73	
1,311.00		कर्जव्याजावरील चक्रवाढ व्याज परत देणे (कोविड-१९)	Compound Int. Payable on Advances (Covid-19)	1,311.00	
		११. नफा तोटा	11. Profit and Loss		14,79,20,856.12
17,43,18,154.60		नफा मागील ताळेबंदानुसार	Profit as per last balance sheet	20,20,44,785.82	
		वजा नफा वाटणी	Less appropriations		
4,50,00,000.00		विधीविहित राखीव निधी	Statutory Reserve Fund	5,20,00,000.00	
1,00,00,000.00		सर्वसाधारण निधी	General Reserve Fund	4,00,00,000.00	
1,25,00,000.00		तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी	Technology Development Fund & Cyber Security fund	1,15,00,000.00	
		आकस्मिक निधी	Emergency Fund	38,66,493.82	
40,06,881.60		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	4,50,00,000.00	
5,00,00,000.00		शैक्षणिक निधी	Education Fund	15,00,000.00	
13,00,000.00		निवडणूक निधी	Election Fund	75,000.00	
0.00		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	3,00,00,000.00	
3,50,00,000.00		लाभांश	Dividend	1,81,03,292.00	
90,11,273.00		सुवर्णमहोत्सव निधी	Golden Jubilee Fund	0.00	
75,00,000.00		जमा : नफा-तोटा खात्यामधील चालू वर्षाचा नफा	Add : Profit for the year brought from the Profit and Loss A/c	14,79,20,856.12	
20,20,44,785.82					
1239,39,82,905.65		एकूण	Total		1257,07,98,325.91
		१२. संभाव्य देणी	12. Contingent Liabilities		3,47,94,313.13
0.00		बँक गॅरंटी देणे	Bank Guarantee Payable	0.00	
3,33,72,186.36		डी.ई.ए.एफ मागणी न केलेल्या ठेवी	DEAF Unclaimed Deposit	3,47,94,313.13	

(On behalf of Board of Directors)

Place : Pune
Date : 15/05/2024

(Varsha Budhkar) General Manager	(Jayashree Chitre) General Manager	(Mahananda Alyalmath) Chief General Manager	(Smita Deshpande) Chief Executive Officer	(Sunanda Karmarkar) Director	(Netra Apte) Vice-Chairperson	(Rewati Paithankar) Chairperson
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SAHAKARI BANK LTD.,PUNE
ON 31/03/2024

31/03/2023		मालमत्ता व येणी	PROPERTY AND ASSETS	31/03/2024	
Rs.	Ps.			Rs.	Ps.
1207,73,80,580.75		मागील पानावरून	B/f		1223,66,86,548.84
		७. व्याज येणे	7. Interest Receivable		11,41,93,098.35
7,25,37,924.76		गुंतवणुकीवरील	On Investment	8,75,68,350.12	
2,453.00		थकबाकीवरील (पी.ए.)	On Overdue A/c (P.A.)	2,410.00	
2,66,19,063.45		थकबाकीवरील (एन.पी.ए.)	On Overdue Advances A/c (N.P.A.)	2,66,22,338.23	
	0.00	८. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)	8. Bills for Collection (As per contra)		0.00
	0.00	९. शाखांतर्गत खाते जुळवणी	9. Branch Adjustment		0.00
14,64,92,943.00		१०. जागा व इमारत (घसारा वजा जाता)	10. Premises (Less Depreciation)		14,34,21,483.00
2,44,63,065.00		११. डेडस्टॉक, फर्निचर, फिक्चर्स आणि अमूर्त मालमत्ता (घसारा वजा जाता)	11. Dead Stock, Furniture, Fixtures and intangible assets (Less Depreciation)		2,44,64,936.79
		१२. इतर मालमत्ता	12. Other Assets		5,20,32,258.93
16,53,476.05		प्रिंटिंग स्टॉक	Printing Stock	15,68,314.05	
0.00		इन्कमटॅक्स रिफंड येणे	Income Tax Refund Receivable	2,14,55,747.00	
2,56,96,096.00		आयकर विवादाची रक्कम	Income Tax Paid under protest	64,06,593.00	
2,14,899.00		स्टॅम्प अॅंड रेव्ह्यु स्टॅम्प	Stamps & Revenue Stamp	2,01,543.00	
5,85,213.00		किरकोळ येणी	Misc. Receivable	1,19,949.00	
75,944.00		एम.एस.ई.बी.डिपॉझिट	M.S.E.B. Deposit	78,954.00	
10,00,000.00		जागा भाडे अॅडव्हान्स/डिपॉझिट	Rent Advance / Deposit	11,00,000.00	
3,03,395.75		पुणे महानगरपालिका डिपॉझिट व इतर	Deposit with Pune Corporation & Others	26,01,265.75	
98,88,756.27		आगाऊ खर्च	Prepaid Expenses	1,13,08,808.19	
67,994.00		डी.ई.ए.एफ येणे	DEAF Receivable	62,143.77	
42,99,746.62		जी.एस.टी येणे	GST Receivable	59,86,820.31	
15,22,850.00		व्हॅडॉरला दिलेली आगाऊ रक्कम	Advance To Vendor	8,89,008.70	
72,700.00		सुवर्णमहोत्सव कार्यक्रमाचे डिपॉझिट	Golden Jubilee Programme Deposit	0.00	
11,05,805.00		इतर मालमत्ता	Other Asset	0.00	
0.00		अहमदनगर शाखेकरिता भांडवली आगाऊ खर्च	Capital Advance for Ahmednagar Branch	2,53,112.16	
1239,39,82,905.65		एकूण	Total		1257,07,98,325.91

(As per our Report of even date)

For S.K.Kulkarni & Associates LLP
Chartered Accountants
Firm Registration No.141698W/W100211
(CA Shirish K.Kulkarni)
Partner
Membership No.: 031142
Internal Auditor

For CVK & Associates
Chartered Accountants
Firm Registration No. 101745W
(CA Shriniwas Joshi)
Partner
Membership No.: 032523
Statutory Auditor

BHAGINI NIVEDITA
PROFIT & LOSS ACCOUNT FOR

31/03/2023		खर्चाचा तपशील	EXPENDITURE	31/03/2024			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
40,11,00,381.50		१. ठेवी व कर्जांवरील व्याज	1. Interest On Deposits and Borrowings			47,05,70,929.20	
15,87,03,806.00		२. पगार, प्रोव्हिडंट फंड वर्गणी व भत्ते	2. Salary, Provident Fund Contribution and Allowances			17,72,21,497.96	
17,69,578.00		३. संचालक मंडळ भत्ता व प्रवास भत्ता	3. Directors Fees and Allowances			28,41,903.76	
		४. भाडे, कर, वीज, विमा इ.	4. Rent, Taxes, Electricity, Insurance etc.			2,74,46,768.31	
1,53,01,814.27		भाडे, कर, वीज, विमा	Rent, Taxes, Electricity, Insurance	1,47,94,317.31			
1,21,57,465.00		डिपॉझिट इन्शुरन्स प्रिमियम	Deposit Insurance Premium	1,26,52,451.00			
5,40,967.00		५. कायदे सल्ला खर्च	5. Legal Charges			14,97,976.50	
47,07,063.16		६. टपाल व दूरध्वनी	6. Postage and Telephone			50,21,591.31	
42,89,875.00		७. हिशेब तपासणी शुल्क	7. Audit Fee			46,66,089.10	
1,51,65,755.99		८. घसारा व दुरुस्ती	8. Depreciation and Repairs			1,54,97,678.43	
84,16,348.19		९. स्टेशनरी, छपाई, जाहिरात	9. Stationery, Printing and Advertisement			74,77,692.91	
		१०. इतर खर्च	10. Other Expenses			6,36,43,494.73	
45,38,952.32		कार्यालयीन खर्च	Office Expenses	26,88,529.82			
1,63,54,483.41		हार्डवेअर व सॉफ्टवेअर मॅटेनन्स खर्च	Hardware And Software Maintenance Expenses	2,15,91,235.15			
59,18,308.65		वाहन खर्च, प्रवास खर्च	Conveyance and Travelling	63,24,008.40			
13,09,098.17		किरकोळ खर्च	Miscellaneous Expenses	15,07,196.95			
7,11,350.00		प्रोफेशनल फी	Professional Fees	10,27,239.78			
1,13,411.46		बँक कमिशन	Bank Commission	1,03,989.28			
6,68,641.32		जनरल मीटिंग खर्च	General Meeting Expenses	7,56,866.80			
3,59,770.00		वर्गणी व देणगी	Subscription & Donation	3,48,170.00			
1,03,20,894.48		सिक्युरिटी खर्च	Security Expenses	1,03,28,914.40			
12,22,798.00		सल्लागार फी	Consulting Charges	15,01,074.00			
79,58,468.77		इश्युअर चार्जेस	Issuer Charges	83,14,323.51			
5,83,000.00		पी.एस.एल सर्टिफिकेट चार्जेस	PSL Certificate Charges	7,52,600.00			
48,321.00		अमॉर्टायझेशन प्रिमिअम ऑफ इन्व्हेस्टमेंट	Ammortisation Premium of Investment	46,377.00			
11,61,668.00		सभासद कल्याण खर्च	Member Welfare Expenses	13,64,508.95			
5,35,100.00		सेवक कल्याण खर्च	Staff Welfare Expenses	5,15,100.00			
2,200.00		तंत्रज्ञान जोखीम संरक्षण खर्च	Technology Risk Protection Expenses	0.00			
27,40,893.30		सुवर्ण महोत्सव खर्च	Golden Jubilee Expenses	61,44,365.69			
3,00,170.00		निवडणूक खर्च	Election Expenses	54,430.00			
3,52,033.00		शैक्षणिक खर्च	Education Expenses	2,74,565.00			
0.00		११. सिक्युरिटी शिफटींगवरील घसारा	11. Depreciation on transfer of Security			8,15,24,950.00	
10,03,91,700.00		१२. रोखे घसारा निधी	12. Investment Depreciation Reserve			0.00	
8,50,211.00		१३. बुडीत व संशयित कर्ज निरस्त रक्कम	13. Bad debts written off			9,49,116.17	
15,17,52,247.52		१४. कर व तरतूदी पूर्वीचा नफा	14. Profit before tax, other provisions and Contingencies b/f			9,54,16,822.73	
93,03,46,774.51		एकूण	Total			95,37,76,511.11	
		१५. निधी तरतूद	15. Provisions and Reserves			2,00,00,000.00	
1,60,00,000.00		बुडित व संशयित कर्ज निधी	Bad & Doubtful Debts Reserve	1,80,00,000.00			
20,00,000.00		विशेष निधी	Special Reserve	20,00,000.00			
		१६. आयकर व आयकर तरतूद	16. Provision for Income Tax			4,13,40,192.00	
3,67,48,131.00		चालू वर्षातील आयकर	Current Year Income Tax	4,36,95,165.00			
12,25,178.00		प्रलंबित कर तरतूद	Deferred Tax Provision	(59,910.00)			
0.00		मागील वर्षातील आयकर	Prior Period Income Tax	(22,95,063.00)			
		१७. निव्वळ नफा कर पश्चात	17. Net Profit After Tax			14,79,20,856.12	
20,20,44,785.82							
118,83,64,869.33		एकूण	Total			116,30,37,559.23	

(On behalf of Board of Directors)

Place : Pune

Date : 15/05/2024

(Varsha Budhkar)	(Jayashree Chitre)	(Mahananda Alyalmath)	(Smita Deshpande)	(Sunanda Karmarkar)	(Netra Apte)	(Rewati Paithankar)
General Manager	General Manager	Chief General Manager	Chief Executive Officer	Director	Vice-Chairperson	Chairperson

SAHAKARI BANK LTD.,PUNE
THE YEAR ENDED 31/03/2024

31/03/2023		उत्पन्नाचा तपशील	INCOME	31/03/2024			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
49,51,16,381.93		१. व्याज	1. Interest			89,45,08,599.10	
37,42,58,562.40		कर्जांवरील	On Advances	52,42,29,700.09			
		गुंतवणुकीवरील	On Investments	37,02,78,899.01			
25,18,517.49		२. कमिशन व हुंडणावळ	2. Commission & Brokerage			24,04,062.31	
		३. इतर उत्पन्न	3. Other Receipts			5,68,63,849.70	
6,460.00		लाभांश	Dividend	6,460.00			
1,93,527.76		किरकोळ जमा	Miscellaneous Income	2,15,255.68			
57,22,459.52		बँक चार्जेस	Bank Charges	65,63,609.15			
39,53,012.72		लॉकर भाडे	Locker Rent	40,01,347.30			
1,66,89,126.61		सर्व्हिस चार्जेस	Service Charges	1,60,07,391.34			
1,76,41,250.00		सरकारी रोखे खरेदी / विक्री नफा	Profit On Sale/Purchase of Govt. Securities	15,08,750.00			
1,77,010.12		मालमत्ता विक्री नफा	Profit on Sale of Asset	41,903.32			
0.00		इन्कमटॅक्स रिफंड वरील व्याज	Interest On Income Tax Refund	27,46,379.00			
50,59,314.10		इश्युअर/अॅक्वायरर चार्जेस	Issuer/Acquirer Charges	56,23,341.22			
90,02,188.86		म्युच्युअल फंड वरील नफा	Profit on Redemption of Mutual Fund	1,96,19,406.89			
8,963.00		बुडीत व संशयित कर्ज निरस्त रक्कमेतील वसुल रक्कम	Recovery in written off loans account	28,200.72			
0.00		इतर उत्पन्न	Other Income	5,01,805.08			
93,03,46,774.51		एकूण	Total			95,37,76,511.11	
15,17,52,247.52		४. कर व तरतूदीपूर्वीचा नफा	4. Profit before provisions and Contingencies b/f			9,54,16,822.73	
10,03,91,700.00		५. तरतूद परत	5. Provision Written Back			11,38,44,225.39	
0.00		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	0.00			
8,50,211.00		रोखे घसारा निधी	Investment Depreciation Reserve	10,03,91,700.00			
3,52,033.00		बुडीत व संशयित कर्ज निधी	Bad & Doubtful Debts Reserve	9,49,116.17			
27,40,893.30		शैक्षणिक निधी	Education Fund	2,74,565.00			
11,61,668.00		सुवर्णमहोत्सव निधी	Golden Jubilee Fund	52,59,106.70			
5,35,100.00		सभासद कल्याण निधी	Member Welfare Fund	0.00			
2,200.00		सेवक कल्याण निधी	Staff Welfare Fund	0.00			
2,32,042.00		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	0.00			
0.00		निवडणूक निधी	Election Fund	0.00			
		तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी	Technology Development Fund & Cyber Sec.Fund	69,69,737.52			
118,83,64,869.33		एकूण	Total			116,30,37,559.23	

(As per our Report of even date)

For S.K.Kulkarni & Associates LLP
Chartered Accountants
Firm Registration No.141698W/W100211

(CA Shirish K.Kulkarni)
Partner
Membership No.: 031142
Internal Auditor

For CVK & Associates
Chartered Accountants
Firm Registration No. 101745W

(CA Shriniwas Joshi)
Partner
Membership No.: 032523
Statutory Auditor

Cash Flow Statement for the Year Ended on 31st March 2024

(₹ in Lakhs)

Sr.No.	Particulars	FY 2023-24		FY 2022-23	
(A)	Cash Flow From Operations				
	Net Profit as per Profit and Loss Account (after Tax)		1,479.21		2,020.45
	Adjustments For :				
	Add:				
	Depreciation on Assets	141.15		137.11	
	Bad Debts written off	9.49		8.50	
	Fixed Assets written off	0.00		0.00	
	Amortization of Investments	0.46		0.48	
	Depreciation on Transfer of Security	815.25		0.00	
	Provision for BDDR (Net)	180.00		160.00	
	Provision for Standard Assets (Net)	0.00		0.00	
	Provision for Investments Depreciation Reserve	0.00		1,003.92	
	Special Reserve	20.00		20.00	
	Provision For Restructured Loans	0.00		0.00	
	Provision For Income Tax (Net)	222.39		367.48	
	Provision For ARC	0.00		0.00	
	Covid-19 Provision written back (if any)	0.00		0.00	
	Other Receivable	0.00		0.00	
	Non-Banking Asset Receivable	0.00		0.00	
	Less:	0.00		0.00	
	Profit/Loss on Sale of Assets	(0.42)		(1.77)	
	Provisions Written Back	(1,138.44)		(1,062.66)	
	Interest on Income Tax Refund	(27.46)		0.00	
	Deferred Tax Liability	(0.60)		12.25	
	Prior Period Income Tax	(22.95)		0.00	
	Total (A)		198.87		645.32
	Increase/(Decrease) in Deposits	1,305.04		4,045.16	
	(Increase)/Decrease in Loans & Advances	(2,532.20)		(6,073.84)	
	(Increase)/Decrease in Investments	4,254.51		(3,385.97)	
	Increase/(Decrease) in Funds (Statutory)	57.92		1,056.11	
	(Increase)/Decrease in Other Assets	(33.79)		(110.75)	
	Increase/(Decrease) in Other Liabilities	19.25		0.25	

Sr.No.	Particulars	FY 2023-24		FY 2022-23	
	Cash Generated From Operating Activities		4,748.81		(1,803.27)
	Less : Income Tax Paid (net of Refund received)	(171.01)		(402.92)	
	Net Cash Generated From Operating Activities (A)		4,577.80		(2,206.19)
(B)	Cash Flow From Investing Activities				
	Purchase of Property,Plant and Equipment	(110.45)		(93.29)	
	Sale Proceeds of Fixed Assets	0.42		1.77	
	Purchase of Non-Banking Assets	0.00		0.00	
	Net Cash Generated From Investing Activities (B)		(110.03)		(91.52)
(C)	Cash Flow From Financing Activities				
	Increase/(Decrease) in Share Capital - PNCPS	0.00		0.00	
	Increase/(Decrease) in Share Capital - Equity Capital	1.15		0.39	
	Increase/(Decrease) in Borrowings	0.00		0.00	
	Payment of Dividend	(178.03)		(89.93)	
	Net Cash Generated From Financing Activities (C)		(176.88)		(89.54)
	Net Increase/(Decrease) in Cash and Cash Equivalent		4,290.89		(2,387.25)
	Cash and Cash Equivalent at the beginning of the year.	8,820.41		11,207.66	
	Cash and Cash Equivalent at the end of the year.		13,111.30		8,820.41
	Cash and Cash Equivalent at the end of the year.				
	Cash and Balances with Bank	3,189.90		2,324.98	
	Balances with Other Bank	9,921.40		6,495.44	
	Money at Call and Short Notice	0.00		0.00	
	Total		13,111.30		8,820.41

Place: Pune

Date : 15/05/2024

(Varsha Budhkar)

General Manager

(Sunanda Karmarkar)

Director

(Jayashree Chitre)

General Manager

(Netra Apte)

Vice-Chairperson

(Mahananda Alyalmath)

Chief General Manager

(Rewati Paithankar)

Chairperson

(Smita Deshpande)

Chief Executive Officer

For S.K.Kulkarni & Associates LLP
Chartered Accountants
Firm Registration No.141698W/W100211

(CA Shirish K.Kulkarni)
Partner
Membership No.: 031142
Internal Auditor

For CVK & Associates
Chartered Accountants
Firm Registration No. 101745W

(CA Shriniwas Joshi)
Partner
Membership No.: 032523
Statutory Auditor

BHAGINI NIVEDITA SAHAKARI BANK LIMITED, PUNE.

Notes to financial statements for the year ended March 31, 2024.

A. Overview

Bhagini Nivedita Sahakari Bank Limited ('the Bank') was incorporated in 1974 and provides various banking products. The Bank is having eighteen branches. The area of operations is the State of Maharashtra.

B. SIGNIFICANT ACCOUNTING POLICIES:-

1. BASIS OF ACCOUNTING:

1.1 These financial statements are prepared under historical cost conventions, on accrual basis of accounting unless otherwise stated and on "Going Concern" basis and comply with generally accepted accounting principles, statutory requirements prescribed under Maharashtra Co-operative Societies Act, 1960, Banking Regulation Act, 1949, Circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards issued by the Institute of Chartered Accountants of India and practices prevailing in urban Co-operative Banks in Maharashtra.

1.2 Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the end of the reporting period. Management ensures that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

1.3 Accounting Policies:

- a) All accounting policies are consistently followed.
- b) There is no change in any accounting policy during the year.

2. INVESTMENTS :

2.1 Categorization of investments:

All investments are classified under Held to Maturity (HTM), Held for Trading (HFT) and Available for Sale (AFS) categories, in accordance with RBI guidelines as applicable to urban co-operative banks.

Investments which the Bank intends to hold till maturity are classified as HTM securities whereas investments which are held with the intention to trade are classified as HFT. Investments which are not classified in the above categories are classified under AFS category. Shifting amongst the categories, if any, is done in accordance with the RBI guidelines.

2.2 Classification of Investments:

For the purpose of presentation in the balance sheet, investments have been classified as required by RBI Guidelines as under:

- a) Central and State Government Securities,
- b) Other Approved Securities,
- c) Shares
- d) Debentures and Bonds
- e) Others

2.3 Valuation of Investments:

a) Held to Maturity (HTM) Category:

In case of securities which are held in HTM category, investments are carried at acquisition cost less amortization. If the cost price is less than face value, the difference is ignored. If cost price is more than face value, the excess amount i. e. premium is amortized over remaining period of investment till maturity. If the maturity is in the first half of the year, that year is ignored for the purpose of amortization.

b) Available for Sale (AFS) Category:

The individual scrip in the AFS category is marked to market at quarterly or at more frequent intervals. However, the effect of fluctuation in value is accounted on yearly basis. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

c) Held for Trading (HFT) Category:

The individual scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

2.4 Costs associated with Acquisition:

a) Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and accounted as debit to Profit and Loss account. Broken-period interest received on sale of securities is recognized as interest income. Profit or loss on sale of securities, is calculated by following FIFO method. Commission, Stamp Duty / Directly Related Expenses paid in connection with acquisition of securities are treated as revenue expenses.

2.5 Market Value of Investments:

2.5.1 Quoted securities:

Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end.

2.5.2 Unquoted Government Securities:

Market value of unquoted government securities as of the balance sheet date which qualify for determining the Statutory Liquidity Ratio ('SLR') included in the AFS category is computed as per the Yield-to-Maturity ('YTM') rates published by FBIL.

2.5.3 Treasury Bills

Treasury Bills are valued at carrying cost.

2.5.4 Units of Mutual Funds:

Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective Mutual Fund.

2.5.5 Other Approved Securities:

Market value of other approved securities is determined based on the yield curves and spreads provided by FBIL.

2.6 Non Performing Investments (NPI):

- a) Non performing investments are identified and classified as per RBI guidelines.
- b) Net depreciation in respect of NPI is not set off against appreciation in respect of other performing securities.

2.7 Investment Fluctuation Reserve (IFR)

IFR is created on Investments classified under AFS category as decided by the management, subject to the limits prescribed by RBI.

2.8 Disposal of investments:

Investments classified under the HTM category:

The Bank does not resort to sale of securities held in HTM category pursuant to RBI Master Direction –Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks) Direction, 2023 Ref- RBI/2023-24/96 DOR.MRG.REC.01/00-00-011/2023-24 dated April 1, 2023. However, if due to liquidity stress, if securities from HTM portfolio are sold with prior approval of Board of Directors on a specific rationale, Profit on sale of investments from HTM category is first taken to the profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale.

Investments classified under the AFS and HFT categories:

Realized gains/losses are recognized in the Profit and Loss Account.

3. ADVANCES :

- 3.1 Advances are shown at "Gross Value" and provision made for Non Performing Asset (NPA) is shown as "Bad and Doubtful Debts Reserve" under the head "Reserves and Provisions". In addition, a general provision is made on all Standard assets as per RBI guidelines, which is also reflected under the head "Standard Asset Reserve".
- 3.2 NPAs are identified, classified and provided for as per the extant RBI norms on IRAC.
- 3.3 The overdue interest in respect of non-performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by RBI.
- 3.4 Recoveries from bad debts written-off are recognized in the Profit and Loss account and included under other income.
- 3.5 Loans to directors or their relatives are sanctioned only against Government Securities, Fixed Deposits and Life Insurance Policies standing in their own name as per directives issued by the Reserve Bank of India.

4. Cash Flow Statements (AS 3):

The Bank has prepared and disclosed the Cash Flow statement by following the indirect method, in terms of guidelines issued in AS 3.

5. Property, Plant and Equipments (AS 10):

- 5.1** Fixed assets are stated at historical cost less accumulated depreciation/amortization in accordance with AS-10 "Property, Plant & Equipment", issued by the Institute of Chartered Accountants of India. Cost of asset comprises purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Additions to Fixed Assets include indirect taxes to the extent of unavailed input credit by the bank.

5.2 Depreciation & Amortization:

5.2.1 Depreciation :-

Depreciation is provided on straight line method on the fixed assets at the following rates:

Particulars	31/03/2024	31/03/2023
Building	2.50%	2.50%
Furniture, Fixtures and Dead Stock (except Electronic Dead Stock and Name Boards)	10.00%	10.00%
Electronic Dead Stock and Name Boards	33.33%	33.33%
Computers & Electronics *	33.33%	33.33%
Printers	50.00%	50.00%
Software *	33.33%	33.33%

* As per the extant RBI guidelines

Depreciation on Building is calculated on straight line method. In case of Building bought prior to 1st April 2005 depreciation, is calculated by straight line method on the basis of net carrying value of assets as at April 1, 2005.

Depreciation is charged on the asset for the entire quarter on the basis of put to use date of asset during that quarter. In case of sale of fixed asset, depreciation is charged till the last date of the quarter, prior to the date of sale at the rate mentioned above.

5.2.2 Ammortization :-

Premium amount paid towards leased properties is amortized over the period of lease.

5.3 IMPAIRMENT OF ASSETS :

The Bank tests for impairment of assets at the close of the accounting period and if there are indications that suggest a possible reduction in the recoverable value of an asset, provision for impairment loss is made. Provision for impairment loss, if any, is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of asset's net selling price and its value in use based on reasonable estimates.

5.4 INTANGIBLE ASSETS :

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) as per the extant RBI guidelines.

6. REVENUE RECOGNITION (AS 9)

- 6.1 Income / Expenditure is accounted on accrual basis except for the following items, which are accounted on cash basis:
- Interest on Advances identified as NPA (as per the directives of RBI).
 - Income on units of mutual funds.
 - Insurance commission & NPCI charges.
 - Other fees and commission income are recognized when due, except in cases where the Bank is uncertain of ultimate collection.
- 6.2 Dividend is accounted on accrual basis when the right to receive the same is established.

7. EMPLOYEE BENEFITS (AS 15):

7.1 Gratuity:

The Bank provides for gratuity to all eligible employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India and is considered as defined contribution plan.

The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

7.2 Provident fund:

In accordance with Employee Provident Funds and Miscellaneous Provisions Act 1952, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at determined rate. The Bank contributes an equal amount. This amount is transferred to EPF Scheme of Government of India.

The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme and charged to Profit and Loss Account and is considered as defined contribution plan.

7.3 Leave Encashment:

In respect of leave encashment liability, the Bank has obtained Insurance Policy with LIC of India. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

8. Segment Reporting (AS 17):

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17.

Business Segment is classified as:

- Treasury
- Corporate/Wholesale Banking
- Retail Banking
- Other Banking Business

9. Operating Leases (AS 19):

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account based on actual cost as per agreement for each financial year.

10. Earnings per Share (AS 20):

Basic Earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year calculated on monthly basis.

11. Income-Tax (AS 22):

11.1 Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

11.2 Deferred Tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management’s judgment as to whether realization is considered as reasonably certain.

12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank. Disputed liabilities, including for Income Tax, if any, are disclosed as contingent liabilities after completion of assessment proceedings. DEAF balance lying with the RBI is considered as contingent liability.

A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Net Contingent Assets are not recognized in the financial statements; however, these are assessed continually.

C. NOTES ON ACCOUNTS : (Part A)

1. ACCOUNTING FOR INVESTMENT (AS-13):

a) Investments as on March 31, 2024 in SLR Securities are classified in following categories :

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2023-24	29,300.00	28,961.63	29,202.94
	2022-23	42,100.00	41,626.49	40,622.57
Held to Maturity (HTM)	2023-24	20,000.00	19059.62	19318.64
	2022-23	6,200.00	6,125.89	6,106.67
Held for Trading (HFT)	2023-24	-	-	-
	2022-23	-	-	-

b) Investments as on March 31, 2024 in Non-SLR Securities are as under:

i. Units of Mutual Fund – ₹ 1200.00 lakhs

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2023-24	285.76	1200.00	1203.18
	2022-23	589.72	1100.00	1100.52

ii. Book value of shares in other Co-operative Institutions is ₹ 0.82 Lakhs (P. Y. ₹ 0.82 Lakhs) out of which ₹ 0.01 Lakh (P.Y. ₹ 0.01 Lakhs) have been identified as NPI and fully provided for.

c) Amortization charged to Profit & Loss A/c for the current year is in respect of the securities held under HTM category and is in line with accounting policies Para 2.3(a).

2. EMPLOYEE BENEFITS – (AS-15)

The liability for gratuity and leave encashment have been determined by actuary in conformity with Accounting Standard 15 revised, the details are as hereunder:

A. Defined Benefit Plan

2.1 Assumptions :

(₹ in Lakhs)

Sr. No.	Particulars	Gratuity fund		Leave Encashment Fund	
		31/03/2024	31/03/2023	31/03/2024	31/03/2023
1	Discount rate	7.20%	7.40%	7.20%	7.40%
2	Expected return on Plan Assets	7.00%	7.25%	7.00%	7.25%
3	Salary Escalation Rate	7.00%	6.00%	7.00%	6.00%
4	Attrition Rate	4.00%	3.00%	4.00%	3.00%
5	Mortality Table	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate

2.2 Table showing changes in present value of obligations :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Present value of obligation at the beginning of the period	445.79	463.88	435.97	441.66
Interest cost	31.53	30.66	31.11	29.50
Current Service cost	22.11	25.42	27.97	30.19
Benefit paid	(39.40)	(51.82)	(31.08)	(40.52)
Actuarial (Gains)/ Losses on obligations	16.82	(22.35)	3.10	(24.86)
Present value of benefit obligation at the end of the period	476.85	445.79	467.07	435.97

2.3 Table showing changes in fair value of Plan Assets :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Fair value of plan assets at the beginning of the period	444.08	439.68	432.63	418.75
Expected return on Plan Assets	29.77	30.88	29.33	29.73
Contributions by the employer	1.71	24.20	3.79	23.32
Benefit paid	(39.40)	(51.82)	(31.08)	(40.52)
Actuarial Gains/(Losses)on Plan Assets	3.04	1.14	3.54	1.35
Fair value of plan assets at the end of the period	439.20	444.08	438.21	432.63

2.4 Amount recognized in Balance Sheet :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Present value of obligation at the end of the period	476.85	445.79	467.07	435.97
Fair value of plan assets at the end of the period	439.20	444.08	438.21	432.63
Surplus/(Deficit)	(37.65)	(1.71)	(28.86)	(3.34)
Net asset/(liability) recognized in Balance Sheet	(37.65)	(1.71)	(28.86)	(3.34)

2.5 Expenses recognized in the Statement of Profit and Loss :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Current Service cost	22.11	25.42	27.97	30.19
Net Interest cost	31.53	30.66	31.11	29.50
Expected Returns of Plan Assets	(29.77)	(30.88)	(29.33)	(29.73)
Actuarial (Gains)/Loss	13.78	(23.49)	(0.44)	(26.21)
Expenses recognized in Statement of Profit and Loss	37.65	1.71	29.32	3.75

2.6 Amounts of Gratuity Fund and Leave Encashment fund for the current year and previous four years are as follows :

i. Gratuity Fund

(₹ in Lakhs)

Particulars	31/03/2024	31/03/2023	31/03/2022	31/03/2021	31/03/2020
Present Value of obligation at the end of the period	476.85	445.79	463.88	451.50	431.96
Fair value of Plan assets at the end of the period	439.20	444.08	439.68	421.21	400.14
Surplus/(Deficit)	(37.65)	(1.71)	(24.20)	(30.29)	(31.82)
Experience (Gain) or Loss on Plan liabilities	(11.01)	38.81	(21.50)	(20.83)	35.18
Experience (Gain) or Loss on Plan assets	(4.11)	(1.14)	1.58	0.49	2.17

ii. Leave Encashment fund

(₹ in Lakhs)

Particulars	31/03/2024	31/03/2023	31/03/2022	31/03/2021	31/03/2020
Present Value of obligation at the end of the period	467.08	435.97	441.66	419.96	400.81
Fair Value of Plan assets at the end of the period	438.21	432.63	418.75	402.31	375.80
Surplus/(Deficit)	(28.86)	(3.34)	(22.91)	(17.65)	(25.01)
Experience (Gain) or Loss on Plan liabilities	-	-	-	-	-
Experience (Gain) or Loss on Plan assets	(3.54)	(1.35)	0.20	1.50	0.86

3. SEGMENT REPORTING (AS-17) :

Part A: Business Segment

For the purpose of segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Business, in accordance with the RBI guidelines. Brief description of activities of each segment and revenue attributable thereto is as under:

1. Treasury portfolio comprises of entire investment portfolio.

2. Retail Banking include exposures which fulfil the four criteria of orientation, product criterion, granularity criterion, and low value of individual exposures for retail exposures laid down in accordance with RBI guidelines. Individual housing loans also form part of Retail Banking segment for the purpose of reporting under AS-17.
3. Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking '.
4. Other Banking Business includes all other banking operations not covered under 'Treasury, 'Wholesale Banking' and 'Retail Banking' segments. It also includes all other residual operations such as para banking transactions/activities.

(i) Primary Segment Reporting (By Business Segments):

(₹ in Crore)

Business Segments	Treasury		Corporate/ Wholesale Banking		Retail Banking		Other Banking Business		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue	39.14	40.09	1.85	1.85	53.63	50.66	0.76	0.43	95.38	93.03
Result	3.92	6.54	0.19	0.30	5.36	8.27	0.07	0.07	9.54	15.18
Unallocated expenses									0.00	0.00
Operating Profit									9.54	15.18
Provisions									9.38	8.82
Income taxes									(4.13)	(3.80)
Extraordinary profit/loss									0.00	0.00
Net profit									14.79	20.20
Other information										
Segment assets	638.98	647.25	24.22	22.10	585.88	562.66	0.13	0.08	1249.21	1232.09
Unallocated assets									7.87	7.31
Total assets									1257.08	1239.40
Segment Liabilities	528.91	541.90	19.04	19.14	550.87	524.61	0.00	0.00	1098.82	1085.65
Unallocated liabilities									7.16	6.60
Capital, Reserve and Surplus									151.10	147.15
Total liabilities									1257.08	1239.40

Part B : Geographic segments

Bank operates in only one geographical area, hence separate information regarding secondary segment i.e. geographical segment is not applicable.

4. RELATED PARTY DISCLOSURES (AS-18) :

Since Chief Executive Officer of the Bank, Smita Kishor Deshpande, is a single party under the category Key Management Personnel, no further details need to be disclosed under AS- 18 read with RBI circular dated August 31st 2021 as updated from time to time.

5. LEASES (AS-19) :

Operating Lease comprises leasing of office premises.

Bank has no non-cancellable Operating Leases during Financial Year. All leases are cancellable at the option of the Bank subject to minimum lock-in period if any. Hence additional disclosure under AS-19 is not applicable. Amount of lease payments recognized in the Profit and Loss Account for operating leases amount to ₹ 63.70 lakhs for the year 2023-24 (Previous year ₹ 62.72 lakhs)

6. EARNING PER SHARE (AS -20):

Particulars	31/03/2024	31/03/2023
Net profit after tax as per Profit and Loss Account (₹ in Lakh)	1479.21	2020.45
Nominal value of share (₹ Per share)	25.00	25.00
Weighted average number of equity shares used as the Denominator (Nos. in Lakh)	24.42	24.44
Earnings Per Share (₹)	60.57	82.67

7. DEFERRED TAX (AS-22):

Deferred tax liability is provided for on the basis of timing differences of depreciation from F.Y. 2006-2007 and Special Reserve. Deferred Tax Asset is recognized in respect of items covered under section 43B of Income Tax Act, 1961. (₹ in Lakhs)

The breakup of deferred tax asset / liabilities is as under:	31/03/2024	31/03/2023
Deferred Tax Liabilities		
Timing difference on account of :		
Differences in depreciation in block of fixed assets as per tax books and financial books	62.55	64.62
Special Reserve	107.51	103.89
Gross Deferred Tax Liabilities (A)	170.06	168.51
Deferred Tax Asset		
Timing difference on account of :		
Bad & Doubtful Debts (BDDR)	59.63	57.48
Gross Deferred Tax Assets (B)	59.63	57.48
Deferred Tax Liabilities /(Assets)(Net) (A-B)	110.43	111.03
Provision for Deferred Tax		
Closing Deferred Tax Liability/(Asset)	110.43	111.03
Less: Opening Deferred Tax Liability/(Asset)	111.03	98.78
Provision for Deferred Tax Liability Charged to/(Written Back) in Profit and Loss Account	(0.60)	12.25

Deferred Tax Asset has been recognized to the extent Management is reasonably certain of its realization.

8. Details of Computer Software other than internally generated (AS-26):

(₹ in Lakhs)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Opening Balance of Software (Intangible Assets)	10.11	9.17
2	Add: Additions during the year	0.88	8.95
3	Less: Sale/Write Off during the year	0.00	0.00
4	Sub Total (1+2-3)	10.99	18.12
5	Less: Amortization during the year	4.86	8.01
6	Closing Balance of Software (Intangible Assets) (4-5)	6.13	10.11

9. IMPAIRMENT OF ASSETS (AS-28):

In the opinion of the management there is no impairment of the assets of the Bank, during the year.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (AS-29):

The Bank has made provisions for Special Reserve, BDDR, Standard Asset Provision, Depreciation on Investment, other necessary provisions except otherwise stated.

a) Movement of Provisions: -

(₹ in Lakhs)

Particulars	31/03/2024	31/03/2023
Opening Balance	5101.88	3926.46
Add: Provided during the year	200.00	1183.92
Less: Amounts written back during the year	(1013.41)	(8.50)
Closing Balance	4,288.47	5,101.88

OTHER DISCLOSURES :

11. Advances :

Bank has followed various RBI directives and circulars issued on advances and loans, credit facilities, income recognition and asset classification provisioning ,investments and other related matters.

12. Contingencies and Events occurring after Balance Sheet :

Dividend recommended by the Board of Directors shall be paid after getting approval from Annual General Meeting.

13. Expansion :

During the FY 2023-24 Bank has received license for Ahmednagar Branch from Reserve Bank of India. Bank has started the process of setting up the branch.

14. Details of Income Tax :

a. Based on completion of assessments for various years under Income Tax Act 1961 and amounts of refund received or receivable, the adjustments have been made in the accounts representing the current state of amounts paid under protest and refund receivable.

Accordingly Income Tax Refund Receivable of ₹214.56 lakhs and Income Tax paid under protest of ₹64.07 lakhs is reflected in Balance sheet under the heads "Income Tax Refund Receivable" and "Income Tax paid under Protest" respectively.

15. CONTINGENT LIABILITIES :

a. In respect of A.Y 2010-11, the Bank has paid an amount of disputed Income Tax Liability is ₹ 21.17 lakhs excluding interest (Approximate interest up to 31.03.2024 is ₹43.18 lakhs) .This income tax liability of A.Y 2010-11 is contested by the bank in Bombay High court, for which the judgment is awaited.

b. In respect of A.Y. 2020-21 Bank has paid an amount of ₹42.90 lakhs under protest against disputed demand of ₹214.53 lakhs excluding interest (Approximate interest up to 31.03.2024 is ₹48.91 lakhs). Appeal for the same is pending with CIT, Pune

c. Two cases of staff are pending before High Court, having demand of ₹ 11.36 lakhs. Out of the said demand, 50% i.e. ₹ 5.68 lakhs was paid and charged to profit and Loss account in the year of payment. The balance of ₹ 5.68 lakhs represents contingent liability based on pending court decision.

d. Capital commitment as on 31/03/2024 - ₹ 30.23 lakhs (P. Y. 9.81 Lakhs).

e. Bank guarantee - Nil (P. Y. Nil).

f. Letter of Credit -Nil (P.Y.Nil)

g. As per Reserve Bank of India's guidelines the amount transferred to Depositor's Education and Awareness Fund (DEAF) for FY 2023-24 and FY 2022-23 were ₹347.94 lakhs and ₹ 333.72 lakhs respectively. (For more details refer Note No. 8 of part B of Notes to Accounts.)

16. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES :

There are no material prior period items included in Profit and Loss Account except otherwise stated. There were no changes in accounting policies.

17. PROVISION FOR INCOME TAX:

Provision for Income tax has been adjusted against advance tax paid during the F. Y. 2023-2024 (A. Y. 2024-2025) and the net amount has been shown as Income Tax payable as per AS 22. The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year 2021-22.

18. As per RBI Circular No. RBI/2017-18/109 DCBR.BPD. (PCB/RCB).Cir.No.06/12.05.001/2017-18 on Customer Protection - Limiting Liability of Customers of Co-operative Banks in Unauthorized Electronic Banking Transactions. The Bank has created Technology Risk Protection Fund since 2018 and the liability arising for any unauthorized electronic banking transaction with respect to the customer protection policy is debited to the Technology Risk Protection Fund. Payment made during the year in this account is ₹ 0.00 (P.Y. ₹0.02 lakhs.)

19 . Disclosure of Information as per RBI guidelines :

(₹ in Lakhs)

S. No	Particulars	31/03/2024	31/03/2023
i)	Capital to Risk Asset Ratio	26.94 %	24.89 %
ii)	Movement of CRAR	2.05 %	(3.59) %
iii)	Investments :		
	1 Government Securities		
	a) Book Value and	48,021.25	47,752.38
	b) Face Value of Investments	49,300.00	48,300.00
	c) Market Value of investments	48,521.58	46,729.24
	2 Mutual Fund		
	a) Book Value and	1,200.00	1,100.00
	b) Face Value of Investments	285.76	589.72
	c) Market Value of investments	1,203.18	1,100.52
iv)	Advances against Real Estate,		
	1) Construction Business,	219.49	179.02
	2) Housing	2,350.94	2,212.75
	3) Loan against property for Other Business/ Purpose	5,552.00	5,957.14
v)	Advances against Shares & Debentures	0.00	0.00
vi)	Advances to directors, their relatives, companies/ firms in which they are interested		
	a) Fund- based against Fixed Deposit	3.18	20.70
	b) Non-Fund based (Guarantees, L/C, etc.)	0.00	0.00
vii)	Cost of Deposits : Average cost of deposits	4.85	4.35
viii)	NPAs:		
	a) Gross NPAs	791.01	693.11
	b) Net NPAs	0.00	0.00
ix)	Movement in NPAs		
	i.e. Gross NPAs	97.90	(168.84)
	and Net NPAs	0.00	0.00
x)	Profitability :		
	a) Interest income as a percentage of working funds	7.19%	7.29%
	b) Non-interest income as a percentage of working funds	0.48%	0.51%
	c) Operating profit as a percentage of working funds	1.68%	2.16%
	d) Return on Assets	1.19%	1.69%
	e) Business (Deposits + Advances) per employee	604.70	606.30
	f) Profit per employee	5.68	7.99

S. No	Particulars	31/03/2024	31/03/2023
xi)	Provisions made toward NPAs,	3,428.46	3,257.95
	depreciation on investments	0.01	1,003.93
	Standard Assets	350.00	350.00
xii)	Movement in Provisions		
	a) Towards NPAs	170.51	151.49
	b) Towards depreciation on investments	(1003.92)	1,003.92
	c) Towards standard assets	0.00	0.00
xiii)	Foreign Currency Assets & liabilities : (if applicable)	Nil	Nil
xiv)	Premium on Deposits due to DICGC fully paid	29/05/23 28/11/23	27/05/22 25/11/22
xv)	Penalty imposed by RBI:	Nil	Nil
xvi)	Restructured Accounts	No	No
xvii)	Fixed Assets- Valuation/Revaluation	(None of assets were revalued)	(None of assets were revalued)

Working fund is computed as reported to RBI in Form IX during the 12 months in the financial year as per Master Direction on Financial statement -Presentation and Disclosure dated August 30,2021 as updated from time to time.

Notes on Accounts (Part B) :

D. Disclosures as per Reserve Bank of India :

Disclosures as per Reserve Bank of India Master Direction RBI/DOR /2021-22/83 DOR. ACC. REC. NO. 45/21.04.018/2021-22 dated August 30, 2021, as updated from time to time.

1. Regulatory Capital : (Information to the extent applicable to UCB is given)

a) Composition of Regulatory Capital :

(Amount in ₹ crore)

Sr. No.	Particulars	31/03/2024	31/03/2023
i)	Total of Paid up share capital and reserves (net of deduction ,if any)	137.10	131.42
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	137.10	131.42
iv)	Tier 2 Capital	60.01	54.50
v)	Total capital (Tier 1+ Tier 2)	197.11	185.92
vi)	Total Risk Weighted Assets (RWAs)	731.76	746.82
vii)	Paid-up share capital and reserves as percentage of RWAs	18.74%	17.60%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	18.74%	17.60%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	8.20%	7.30%
x)	Capital to Risk Weighted Assets Ratio (CRAR)(Total Capital as a percentage of RWAs)	26.94%	24.89%
xi)	Percentage of shareholding of		
	a) Government of India	0%	0%
	b) State Government	0%	0%
	c) Sponsor Bank	0%	0%
xii)	Amount of paid-up equity capital raised during the year	0.12	0.14
xiii)	Amount of non-equity Tier 1 capital raised during the year of which :	0.00	0.00
xiv)	Amount of Tier 2 capital raised during the year of which		
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00

b) Draw down from Reserves / Utilization of funds :

(₹ in Lakh)

Sr. No.	Particulars	31/03/2024	31/03/2023	Remark
1	Investment Fluctuation Reserve	0.00	1,003.92	Depreciation in Investment
2	Education Fund	2.75	3.52	Training expenses to staff, directors and members.
3	Golden Jubilee Fund	52.59	27.41	Celebration Expenses for Golden Jubilee year.
4	Member Welfare Fund	0.00	11.62	Medical and Education assistance to Members.
5	Staff Welfare Fund	0.00	5.35	Medical and Education assistance to Staff.
6	Technology Risk Protection Fund	0.00	0.02	Liability of the bank paid for unauthorized electronic transaction.
7	Election Fund	0.00	2.32	Election Expenses.
8	Bad and Doubtful Debt Reserve	9.49	8.50	NPA Amount Written off.
9	Investment Depreciation Reserve	1,003.92	0.00	Market Value of AFS Securities is greater than Book Value.
10	Technology Development Cyber Security Fund	69.70	0.00	Expenses incurred for implementation of Cyber Security controls.

2. Asset Liability Management :

a) Maturity Pattern of certain items of assets and liabilities as on 31/03/2024

(₹ in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and to 1 year	over 1 year and to 3 year	over 3 year and to 5 year	over 5 years	Total
Deposits	0.91	0.91	16.28	6.51	7.03	7.03	8.90	298.45	324.38	17.53	283.95	971.88
Advances	1.37	0.17	0.20	1.05	4.25	7.21	22.18	56.63	212.26	190.87	104.15	600.34
Investments	0.00	15.00	10.00	7.00	5.00	0.00	5.00	277.41	0.00	0.00	172.81	492.22
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

b) Maturity Pattern of certain items of assets and liabilities as on 31/03/2023

(₹ in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and to 1 year	over 1 year and to 3 year	over 3 year and to 5 year	over 5 years	Total
Deposits	0.57	0.57	10.25	3.22	5.07	5.07	5.17	350.69	307.31	12.29	258.62	958.83
Advances	1.30	0.80	0.59	0.95	4.67	8.35	19.39	53.16	197.73	179.03	109.14	575.11
Investments	0.00	5.00	12.48	17.47	4.96	7.91	12.72	263.69	55.89	0.00	164.31	544.43
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments :

i) Composition of Investment Portfolio as on 31/03/2024

(Amount in ₹ Lakh)

	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	19059.62	0.00	0.00	0.00	0.00	0.00	19059.62	0.00	0.00	0.00	0.00	19059.62
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	19059.62	0.00	0.00	0.00	0.00	0.00	19059.62	0.00	0.00	0.00	0.00	19059.62
Available for Sale												
Gross	28961.63	0.00	0.82	0.00	0.00	1200.00	30162.45	0.00	0.00	0.00	0.00	30162.45
Less: Provision for depreciation and NPI	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Net	28961.63	0.00	0.81	0.00	0.00	1200.00	30162.44	0.00	0.00	0.00	0.00	30162.44
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	48021.25	0.00	0.82	0.00	0.00	1200.00	49222.07	0.00	0.00	0.00	0.00	49222.07
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Net	48021.25	0.00	0.81	0.00	0.00	1200.00	49222.06	0.00	0.00	0.00	0.00	49222.06

ii) Composition of Investment Portfolio as on 31/03/2023

(Amount in ₹ Lakh)

	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	6125.89	0.00	0.00	0.00	0.00	0.00	6125.89	0.00	0.00	0.00	0.00	6125.89
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	6125.89	0.00	0.00	0.00	0.00	0.00	6125.89	0.00	0.00	0.00	0.00	6125.89

Available for Sale												
Gross	41626.49	0.00	0.82	0.00	0.00	1100.00	42727.31	0.00	0.00	0.00	0.00	42727.31
Less: Provision for depreciation and NPI	1003.92	0.00	0.01	0.00	0.00	0.00	1003.93	0.00	0.00	0.00	0.00	1003.93
Net	40622.57	0.00	0.81	0.00	0.00	1100.00	41723.38	0.00	0.00	0.00	0.00	41723.38
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	47752.38	0.00	0.82	0.00	0.00	1100.00	48853.20	0.00	0.00	0.00	0.00	48853.20
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	1003.92	0.00	0.01	0.00	0.00	0.00	1003.93	0.00	0.00	0.00	0.00	1003.93
Net	46748.46	0.00	0.81	0.00	0.00	1100.00	47849.27	0.00	0.00	0.00	0.00	47849.27

b) Movement of Provisions for Investment Depreciation and Investment Fluctuation Reserve : (Amount in ₹ Lakh)

	Particulars	31/03/2024	31/03/2023
i)	Movement of Provisions held towards depreciation on investments		
a)	Opening balance	1,003.93	0.01
b)	Add: Provision made during the year	0.00	1,003.92
c)	Less: Write off/ write back of excess provisions during the year	1,003.92	0.00
d)	Closing balance	0.01	1,003.93
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening Balance	4,066.38	4,570.30
b)	Add: Amount transferred during the year	450.00	500.00
c)	Less: Drawdown	0.00	1003.92
d)	Closing balance	4,516.38	4,066.38
iii)	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/ Current category	14.97%	9.52%

c) Sale and transfers to / from HTM category :

The one-time transfer of securities to/from HTM category with the approval of Board of Directors is undertaken by bank in April 2023. The resultant value of investments as of 31st March 2024 is ₹ 480.21 crore and are shown in Balance Sheet as per the Master Direction of Reserve Bank of India No. RBI/2023-24/96 DOR.MRG.REC.01/00-00-011/2023-24, dated April 1st 2023. The reduction of ₹ 8.15 crore is calculated as per the said Direction and debited to Profit and Loss Account and shown under head "Depreciation on Transfer of Security".

d) Non SLR investment portfolio :

i) Non-performing non-SLR investments : (Amount in ₹ Lakh)

Sr.No	Particulars	31/03/2024	31/03/2023
a)	Opening balance	0.01	0.01
b)	Additions during the year since 1 st April	0.00	0.00
c)	Reduction during the above period	0.00	0.00
d)	Closing balance	0.01	0.01
e)	Total provisions held	0.01	0.01

ii) Issuer Composition of non-SLR Investments :

(Amount in ₹ Lakh)

Sr. No	Issuer	Amount		Extent to Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'unrated' Securities		Extent of 'unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31st March 2024	31st March 2023	31st March 2024	31st March 2023	31st March 2024	31st March 2023	31st March 2024	31st March 2023	31st March 2024	31st March 2023
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.82	0.82	0.00	0.00	0.00	0.00	0.82	0.82	0.82	0.82
	Mutual Fund	1200.00	1100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less:	Provision held towards depreciation	(0.01)	(0.01)	0.00	0.00	0.00	0.00	(0.01)	(0.01)	(0.01)	(0.01)
	Net Non SLR Investment	1200.81	1100.81	0.00	0.00	0.00	0.00	0.81	0.81	0.81	0.81

e) Repo transactions (in face value terms) :

Transactions during the year Nil (P.Y.Nil)

f) Government Security Lending (GSL) transactions (in market value terms) :

Transactions during the year Nil (P.Y. Nil)

g) Deposit of ₹ 55.89 crore (50% of the priority sector lending shortfall) was placed with Small Industrial Development Bank of India (SIDBI) under MSE Refinance Fund 2022-23 towards 50% shortfall in priority sector target as per Reserve Bank of India Master Direction No.RBI/FIDD/2020-21/72, Master Direction FIDD.CO.Plan BC.5/04.09.01/2020-21 vide para No. 28 "Non -achievement of Priority Sector targets" and SIDBI demand letter no.SIDBI/MRF/2022-23 dated December 30,2022 for shortfall for the F.Y.2020-21 and F.Y. 2021-22.

As per Reserve Bank of India's circular dated June 8,2023 - "Priority Sector Lending (PSL) targets/sub-targets and contribution against shortfall in achievement of PSL targets-Primary (Urban) Co-operative Banks(UCBs)-Extension of time" contribution made towards the PSL shortfall during the FY 2020-21 and F.Y.2021-22 is not required to be contributed to RIDF. Hence Bank has received the refund of the above deposit on November 2, 2023.

4. Asset Quality :

a) Classification of advances and provisions held as on 31/03/2024

(Amount in ₹ crore)

	Standard	Non -Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	568.18	0.64	6.14	0.15	6.93	575.11
Add: Additions during the year					6.39	
Less: Reductions during the year					5.41	
Closing balance	592.43	3.06	4.77	0.08	7.91	600.34
Reductions in Gross NPAs due to:						
i) Upgradation					2.33	
ii) Recoveries (excluding recoveries from upgraded accounts)					2.99	

iii) Technical/Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.09	
Provisions						
Opening Balance of provisions held	3.50	4.50	23.70	4.38	32.58	36.08
Add: Fresh provisions made during the year					1.80	
Less: Excess provision reversed /write-off loans					0.09	
Closing balance of provisions held	3.50	5.10	24.65	4.53	34.28	37.78
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						
Opening Balance						0.00
Add: Fresh additions during the year						0.00
Less: Amount draw down during the year						0.00
Closing Balance						0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/prudential written-off accounts during the year						0.00
Closing balance						0.00

Note: 'Floating Provisions' and 'Technical write off and the recoveries made thereon' are NIL.

Ratios (in per cent)	2023-24	2022-23
Gross NPA to Gross Advances	1.32%	1.21%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00%	100.00%

ii) Classification of advances and provisions held as on 31/03/2023

(Amount in ₹ crore)

	Standard	Non –Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances
Gross Standard Advances and NPAs					
Opening Balance	505.83	2.45	6.02	0.15	8.62
Add: Additions during the year					2.48
Less: Reductions during the year					4.17
Closing balance	568.18	0.64	6.14	0.15	6.93
Reductions in Gross NPAs due to:					
i) Upgradation					0.86
ii) Recoveries(excluding recoveries from upgraded accounts)					3.23

iii) Technical/Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.08	
Provisions						
Opening Balance of provisions held	3.50	4.20	22.50	4.36	31.06	34.56
Add: Fresh provisions made during the year					1.60	1.60
Less: Excess provision reversed/Write-off loans					0.08	0.08
Closing balance of provisions held	3.50	4.50	23.70	4.38	32.58	36.08
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						
Opening Balance						0.00
Add: Fresh additions during the year						0.00
Less: Amount draw down during the year						0.00
Closing Balance						0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/prudential written-off accounts during the year						0.00
Closing balance						0.00

Note: 'Floating Provision' and 'Technical write off and the recoveries made thereon' are NIL.

Ratios (in per cent)	2022-23	2021-22
Gross NPA to Gross Advances	1.21%	1.68%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00%	100.00%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No.	Sector	31/03/2024			31/03/2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.05	0.00	0.00	0.52	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	37.90	0.64	1.69	38.85	0.06	0.14
	Advances exceeding 10%						
	Engineering	15.32 (40.42%)	0.64	4.18	16.81 (43.29%)	0.06	0.35
c)	Services	29.67	0.00	0.00	29.33	0.00	0.00
d)	Personal loans	113.96	1.46	1.28	137.83	1.18	0.86

	Subtotal (i)	181.58	2.10	1.16	206.53	1.24	0.60
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	2.22	0.00	0.00
c)	Services	0.00	0.00	0.00	0.46	0.00	0.00
d)	Personal loans	418.76	5.81	1.39	365.90	5.69	1.56
	Sub-total (ii)	418.76	5.81	1.39	368.58	5.69	1.54
	Total (i+ii)	600.34	7.91	1.32	575.11	6.93	1.21

c) Details of accounts subjected to restructuring : (Amount in ₹ crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and (MSME)		Total	
		31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023
Standard	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Standard	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note : Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not yet been approved as on March 31, 2024- Nil (P.Y. Nil)

d) Divergence in asset classification and provisioning :

No divergence have been noted for F.Y. 2022-23 by Reserve Bank of India, hence, disclosure on divergence in asset classification and provisioning for NPA is not applicable.

e) Disclosure of transfer of loan exposures :

No such transactions during F.Y. 2023-24 and in Previous Year FY.2022-23.

f) Fraud accounts :

Particulars	31/03/2024	31/03/2023
No. of frauds reported	20	10
*Amount involved in fraud (₹ crore)	0.47	0.04
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

* a) The amount of frauds where bank is not required to account for any provisions as frauds occurred due to errors or mistake committed by respective customer is ₹ 0.03 Crore(previous year ₹ 0.04 Crore)

b) The amount of fraud committed by the customer on the Bank was ₹ 0.44 Crore and Bank is neither liable to pay nor account for any loss in such case as the full amount with interest was recovered.

g) Disclosure under Resolution Framework for COVID-19-related Stress : (Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year (A)	of(A) aggregate debt that slipped into NPA during the half-year	of (A) amount written off during the half-year	of(A)amount paid by the borrower during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half-year
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons	Nil	Nil	Nil	Nil	Nil
of which MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Disclosure with respect to Resolution Framework-2.0: Resolution of Covid-19 related stress of Individuals and small Businesses as per RBI circular No. RBI/2021-22/31 DOR. STR. REC. 11/21.04.048/2021-22 dated May 5, 2021.

Sr. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	Nil	Nil	Nil
(B)	Number of accounts where resolution plan has been implemented under this window	Nil	Nil	Nil
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	Nil	Nil	Nil
(D)	Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F)	Increase in provisions on account of the implementation of the resolution plan	Nil	Nil	Nil

5. Exposure :

a) Exposure to real estate sector : (Amount in ₹ crore)

Category	31/03/2024	31/03/2023
i) Direct Exposure		
a) Residential Mortgages : Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances are shown separately. Exposure also includes non-funded based (NFB) limits	Priority 7.79 Non Priority 15.72 Total 23.51	Priority 6.84 Non Priority 15.29 Total 22.13
b) Commercial Real Estate-		
i) Lending secured by		
a) Mortgages On Commercial Real estate : (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc) Exposure would also include non funded based (NFB) limits	11.10	11.69
b) Other Commercial Estate	46.62	49.67
c) Investment in Mortgage-Backed Securities (MBS) and other securitized exposures-	Nil	Nil
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure	Nil	Nil
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	81.23	83.49

Note: All mortgage loans are considered for above disclosure. House repair loans which are not secured by any mortgage of immovable property are not considered.

b) Exposure to capital Market :

Sr. No	Particulars	31/03/2024	31/03/2023
i)	Direct investment in equity shares, convertible bonds, convertible debentures and unit of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii)	Advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares(including IPOs/ESOPs),convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi)	Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii)	Bridge loans to companies against expected equity flows/issues;	Nil	Nil
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix)	Financing to stockbrokers for margin trading;	Nil	Nil
x)	All exposures to Venture Capital Funds(both registered and unregistered)	Nil	Nil
	Total exposure to capital market	Nil	Nil

c) Risk Category-wise country exposure :

The bank has no exposure to country risk (P.Y.Nil)

d) Unsecured advances :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Total Unsecured advances of the bank	113.82	94.30
out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring Exposure :

Factoring Exposure is Nil.(P.Y.Nil)

6. Concentration of deposits, advances, exposures and NPAs :

a) Concentration of deposits :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Total deposits of the twenty largest depositors	53.21	54.84
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.48%	5.72%

b) Concentration of Advances :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Total advances to the twenty largest borrowers	72.98	71.20
Percentage of advances to twenty largest borrowers to total advances of the bank	11.66%	11.97%

Advances are computed based on credit exposure i.e. funded and non-funded limits. The sanctioned limits or outstanding, whichever are higher, are reckoned. However, in case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks has reckoned the outstanding as the credit exposure.

c) Concentration of Exposure :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Total exposure of the twenty largest borrowers /customers	70.09	68.74
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	11.85%	12.44%

Exposures are computed as per applicable RBI regulations.

With reference to Master Circular RBI/2023-24/114 DoR.CRE.REC.71/07.10.002/2023-24 dated January 16,2024 - "Exposure Norms and statutory / Other Restrictions -UCBs", in the above credit exposure loans and advances granted against the security of bank's own term deposits are excluded.

d) Concentration of NPAs :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Total exposure of the top twenty NPA accounts	1.86	1.37
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	23.51%	19.77%

7. Derivatives :

The bank has not entered into any transactions in derivatives in the current and previous year.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund) :

(Amount in ₹ crore)

Sr.No.	Particulars	31/03/2024	31/03/2023
i)	Opening balance of the amounts transferred to DEA Fund	3.34	3.10
ii)	Add : Amounts transferred to DEA Fund during the year	0.30	0.31
iii)	Less: Amount reimbursed by DEA Fund towards claims	0.16	0.07
iv)	Closing balance of amounts transferred to DEA Fund	3.48	3.34

9. Disclosure of Complaints :

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (OBOs) :

Sr.No.	Particulars	31/03/2024	31/03/2023
1	Number of complaints pending at beginning of the year	1	1
2	Number of complaints received during the year	2	6
3	Number of complaints disposed during the year	1	6
3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4	Number of complaints pending at the end of the year	2	1
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Offices of Ombudsman	Nil	Nil
5.1	Of 5, number of complaints resolved in favour of the bank by office of ombudsman	Nil	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by office of ombudsman	Nil	Nil
5.3	Of 5, number of complaints resolved after passing of Award by office of ombudsman against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note : Maintainable complaints refer to complaints on the ground specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers :

Grounds of complaints,(i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
31/03/2024					
Ground-1	1	-	0%	1	-
Ground-2	Nil	-	-	-	-
Ground-3	Nil	1	100%	1	-
Ground-4	Nil	-	-	-	-
Ground-5	Nil	-	-	-	-
Ground-6	Nil	-	-	-	-
Ground-7	Nil	-	-	-	-
Ground-8	Nil	-	-	-	-
Ground-9	Nil	-	-	-	-
Ground-10	Nil	-	-	-	-
Ground-11	Nil	-	-	-	-
Ground-12	Nil	-	-	-	-
Ground-13	Nil	-	-	-	-
Ground-14	Nil	-	-	-	-
Ground-15	Nil	-	-	-	-
Ground-16	Nil	1	100%	-	-
Total	1	2	(66.67%)	2	-
31/03/2023					
Ground-1	Nil	1	0%	-	-
Ground-2	Nil	-	-	-	-
Ground-3	Nil	-	-	-	-
Ground-4	Nil	-	-	-	-
Ground-5	Nil	-	-	-	-
Ground-6	Nil	-	-	-	-
Ground-7	Nil	-	-	-	-
Ground-8	Nil	-	-	-	-
Ground-9	Nil	1	100%	-	-
Ground-10	Nil	-	-	-	-
Ground-11	Nil	-	-	-	-
Ground-12	Nil	-	-	-	-
Ground-13	Nil	-	-	-	-
Ground-14	Nil	1	100%	-	-
Ground-15	Nil	-	-	-	-
Ground-16	1	3	0%	1	-
Total	1	6	20%	1	-

10. Disclosure of penalties imposed by the Reserve Bank of India :

Penalties imposed by the Reserve Bank of India under the provision

1. Banking Regulation Act, 1949	Nil (P.Y. Nil)
2. Payment and settlement System Act, 2007	Nil (P.Y. Nil)
3. Government Securities Act, 2006 (for bouncing of SGL)	Nil (P.Y. Nil)

11. Other Disclosures :

a) Business ratios :

Particulars	31/03/2024	31/03/2023
i) Interest Income as a percentage to Working Funds	7.19%	7.29%
ii) Non-interest income as a percentage to Working funds	0.48%	0.51%
iii) Cost of Deposit	4.85%	4.35%
iv) Net Interest Margin	3.66%	4.31%
v) Operating Profit as a percentage to Working Funds	1.68%	2.16%
vi) Return on Assets	1.19%	1.69%
vii) Business (deposits plus advances) per employee (in ₹ crore)	6.05	6.06
viii) Profit per employee (in ₹ crore)	0.06	0.08

Working fund is computed as reported to RBI in Form IX during the 12 months in the financial year as per Master Direction on Financial statement -Presentation and Disclosure dated August 30, 2021 as updated from time to time.

b) Bancassurance business :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Insurance Commission	0.00	0.00

c) Marketing and distribution :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Processing fee	0.00	0.00

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) :

Details of Priority Sector Lending Certificates (PSLC) -Purchased

(Amount in ₹ crore)

Category	31/03/2024	31/03/2023
PSLC-Small & Marginal Farmers	0.00	0.00
PSLC-General	350.00	250.00
PSLC -Micro Enterprises	360.00	100.00
Total	710.00	350.00

Details of Priority Sector Lending Certificates (PSLC) -Sold

(Amount in ₹ crore)

Category	31/03/2024	31/03/2023
PSLC-Small & Marginal Farmers	0.00	0.00
PSLC-General	0.00	0.00
PSLC -Micro Enterprises	0.00	0.00
Total	0.00	0.00

e) Provision and contingencies :

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	31/03/2024	31/03/2023
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	1.80	1.60
iii) Provision made towards Income tax	4.50	3.80
iv) Provision towards depreciation on Investments	0.00	10.04
v) Other Provisions and Contingencies (with details)		
a) Special Reserve	0.20	0.20

f) Payment of DICGC Insurance Premium :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
Payment of DICGC Insurance Premium	1.27	1.22
Arrears in Payment of DICGC premium	0	0

g) Disclosure of facilities granted to director and their relatives :

(Amount in ₹ crore)

Particulars	31/03/2024	31/03/2023
a) Fund- based against own fixed Deposit	0.03	0.21
b) Non funded based (Guarantees L/C etc.)	0.00	0.00

As per RBI/2020-21/89 DOR.CRG.CRS.Cir.No.5/13.05.000/2020-21 dated February 5, 2021 "Loans and advances to directors, their relatives, and firms/concerns in which they are interested."

12. There is no amount due to "Micro or Small Enterprises" under the Micro, Small and Medium Enterprises Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Bank. This information is as follows:

- i) Amount payable to Micro or Small Enterprises is Nil.
- ii) Interest payable to Micro or Small Enterprises is Nil.

13. Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year's classification.

Place: Pune

Date : 15/05/2024

(Sunanda Karmarkar)
Director

(Netra Apte)
Vice-Chairperson

(Rewati Paithankar)
Chairperson

(Varsha Budhkar)
General Manager

(Jayashree Chitre)
General Manager

(Mahananda Alyalmath)
Chief General Manager

(Smita Deshpande)
Chief Executive Officer

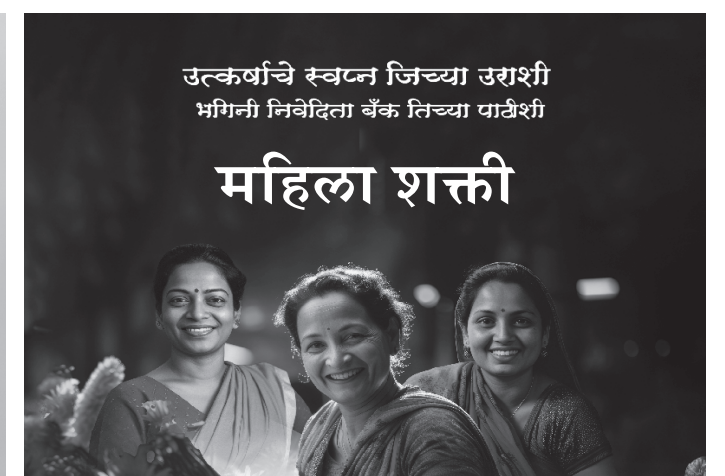
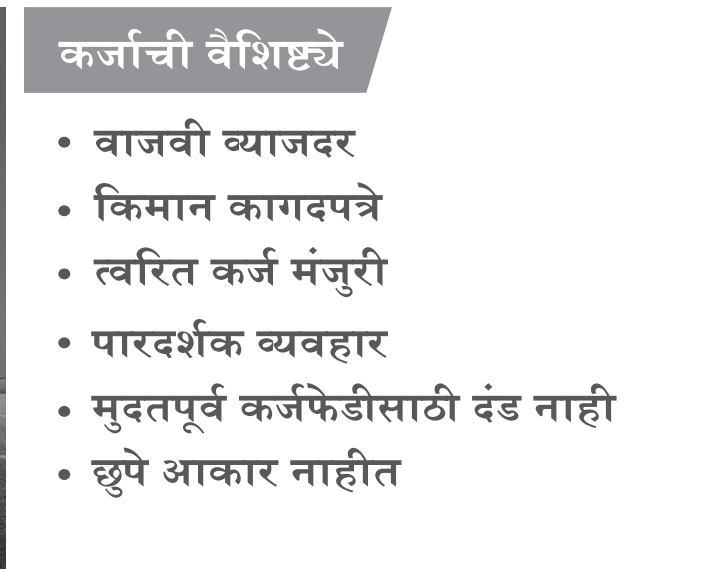
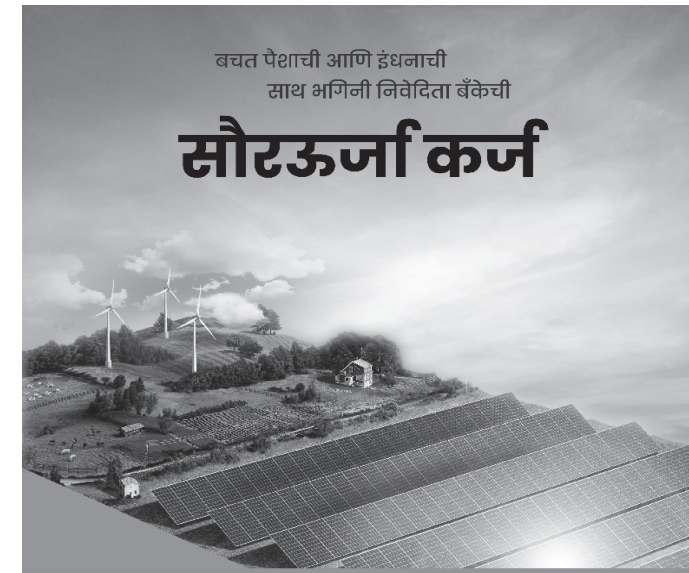
For S.K.Kulkarni & Associates LLP
Chartered Accountants
Firm Registration No.141698W/W100211

For CVK & Associates
Chartered Accountants
Firm Registration No. 101745W

(CA Shirish K.Kulkarni)
Partner
Membership No.: 031142
Internal Auditor

(CA Shriniwas Joshi)
Partner
Membership No.: 032523
Statutory Auditor

बँकेच्या आकर्षक कर्ज योजना





भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

Email : ho@bhagininiveditabank.com | Website : www.bhagininiveditabank.com

अ. क्र	बँकेच्या शाखा	बँकेच्या शाखेचा पत्ता व Email I D	फोन नंबर
१	नारायण पेठ	३०६/३०७, नारायण पेठ, संचेती बिल्डिंग, पुणे ४११०३० Email : narayan_peth@bhagininiveditabank.com	२४४५८६३२ २४४५५७०६
२	भांडारकर रोड	डॉ. हेरेकर पार्क, प्लॉट नं.१८९/बी, कमला नेहरू पार्कजवळ, शिवाजीनगर, पुणे ४११००४ Email : bhandarkar_road@bhagininiveditabank.com	२५६७०९४८ २५६७३३२६
३	सहकारनगर	तपोधन सोसायटी, प्लॉट नं.१, शाहू कॉलेज रोड, सहकारनगर, पुणे ४११००९ Email : sahakar_nagar@bhagininiveditabank.com	२४२२४४३५ २४२२७४८५
४	मंगळवार पेठ	२९/१, ३०/१-२, कुशल सागर प्लाझा, जैन मंदिरासमोर, सोमवार पेठ, पुणे ४११०११ Email : mangalwar_peth@bhagininiveditabank.com	२६१२०५११ २६१३८६१८
५	निगडी-आकुर्डी	सेक्टर नं.२८, गंगानगर, डेक्कन इन्स्टिट्यूट ऑफ कॉमर्स बिल्डिंग, प्राधिकरण, निगडी, पुणे ४११०४४ Email : nigdi_akurdi@bhagininiveditabank.com	२७६५९८९० २७६५२२४२
६	तळेगांव-दाभाडे	सिटी सर्व्हे नं. ७०४७, बुधवार पेठ, तळेगाव -दाभाडे, जिल्हा पुणे ४१०५०६ Email : talegaon_dabhade@bhagininiveditabank.com	०२११४-२२२५५८ ०२११४-२२४६४४
७	सांगवी	सर्व्हे नं.१२, प्लॉट नं.१५, सिटी सर्व्हे नं.१५०६, आनंद अपार्टमेंट, सांगवी, पुणे ४११०२७ Email : sangvi@bhagininiveditabank.com	२७२८०७६८ २७२८२४३७
८	कर्वेनगर	सर्व्हे नं.१, हिस्सा नं.१२ अ/१+४ कुमार साकेत, कर्वेनगर, पुणे ४११०५२ Email : karve_nagar@bhagininiveditabank.com	२५४४०२९२ २५४२२१३७
९	हिंगणे - वारजे	सर्व्हे नं. ५५/७ ब, प्लॉट नं.१, कर्वेनगर, पुणे ४११०५२ Email : hingne_warje@bhagininiveditabank.com	२५४७००९० २५४७२३७७
१०	नगर रोड	४८/२, प्लॉट नं.१८, सर्व्हे नं.५८९, घर नं.१०९, चंदननगर, शिवाजी चौक, भाजी मार्केटजवळ, खराडी, तालुका हवेली, पुणे ४११०१४ Email : nagar_road@bhagininiveditabank.com	२७०१९०३१ २७०१९०३२
११	भोसरी	सी.टी.एस. नं.४२०५, सर्व्हे.नं.२०१, हिस्सा नं.४अ+९+१०, दर्शन रेसीडन्सी, शॉप नं.१+२+३+४, आळंदी रोड, पुणे ४११०३९ Email : bhosari@bhagininiveditabank.com	२७१२००९४ २७१२२४९४
१२	पिरंगुट	गट नं ११५७, घोटावडे फाटा, पिरंगुट, तालुका मुळशी, जिल्हा पुणे ४१२११२ Email : pirangut@bhagininiveditabank.com	२२९२२०४० २२९२२०४१
१३	धायरी	सर्व्हे नं.१४४/७/१, धायरी गारमाळ, चाकणकर प्लाझा, धायरी, पुणे ४११०४१ Email : dhayari@bhagininiveditabank.com	२४३९०१४२ २४३९०२४२
१४	सुखसागरनगर	सर्व्हे नं.१३, अंबामाता मंदिर जवळ, सुखसागरनगर, कात्रज, पुणे ४११०४६ Email : suksagar_nagar@bhagininiveditabank.com	२६९६२१२२ २६९६२०२२
१५	विश्रान्तवाडी	गुरूकृपा कॉम्प्लेक्स, कस्तुरबा हौसिंग सोसायटी, सर्व्हे नं.३९/२, प्लॉट नं.सी ३/सी ४, विश्रान्तवाडी, पुणे ४११०१५ Email : vishrantwadi@bhagininiveditabank.com	४०७७९१५५
१६	चाकण	शॉप नं. ६ ते ११, साई रचना प्लाझा, सर्व्हे नं.६३, जूना सर्व्हे नं.२३२८, चाकण बस स्टेशन, नाणेकरवाडी, चाकण, ता. खेड, जिल्हा पुणे ४१०५०१ Email : chakan@bhagininiveditabank.com	०२१३५-२४९३१५ ०२१३५-२४९३१६
१७	शिरवळ	सिटी सर्व्हे नं.१२५३, ग्रामपंचायत मिळकत क्र.१९९४, शॉप.नं.२ ते ७ मौजे शिरवळ, ता. खंडाळा, जिल्हा सातारा ४१२८०१ Email : shirwal@bhagininiveditabank.com	०२१६९-२४४२३२ ०२१६९-२४४२११
१८	हडपसर	सर्व्हे नं.२२५/८अ, शॉप नं.१,२,३, गाळा नं.१, निवृत्ती अपार्टमेंट, हडपसर गाडीतळ, पुणे ४११ ०२८ Email : hadapsar@bhagininiveditabank.com	२६९९१४१० २६९९१४११
१९	अहमदनगर	सर्व्हे नं.२९/पी, प्लॉट नं. १४, ‘गिरीराज’, मंगल सहकारी टेनंट ओनरशीप हौसिंग सोसायटी लि., गुलमोहर रोड, सावेडी, अहमदनगर - ४११४ ००३ Email : ahmednagar@bhagininiveditabank.com	०२४१-२९९०१२० ०२४१-२९९०१२१

वेळ : सोमवार ते शनिवार : सकाळी ९.३० ते २.३०

साप्ताहिक सुट्टी : दुसरा व चौथा शनिवार आणि रविवार

माननीय अध्यक्षा सीए डॉ. रेवती पैठणकर यांनी सुवर्ण भरारी स्मरणिकेचा केलेला इंग्रजी अनुवाद

The Golden Flight

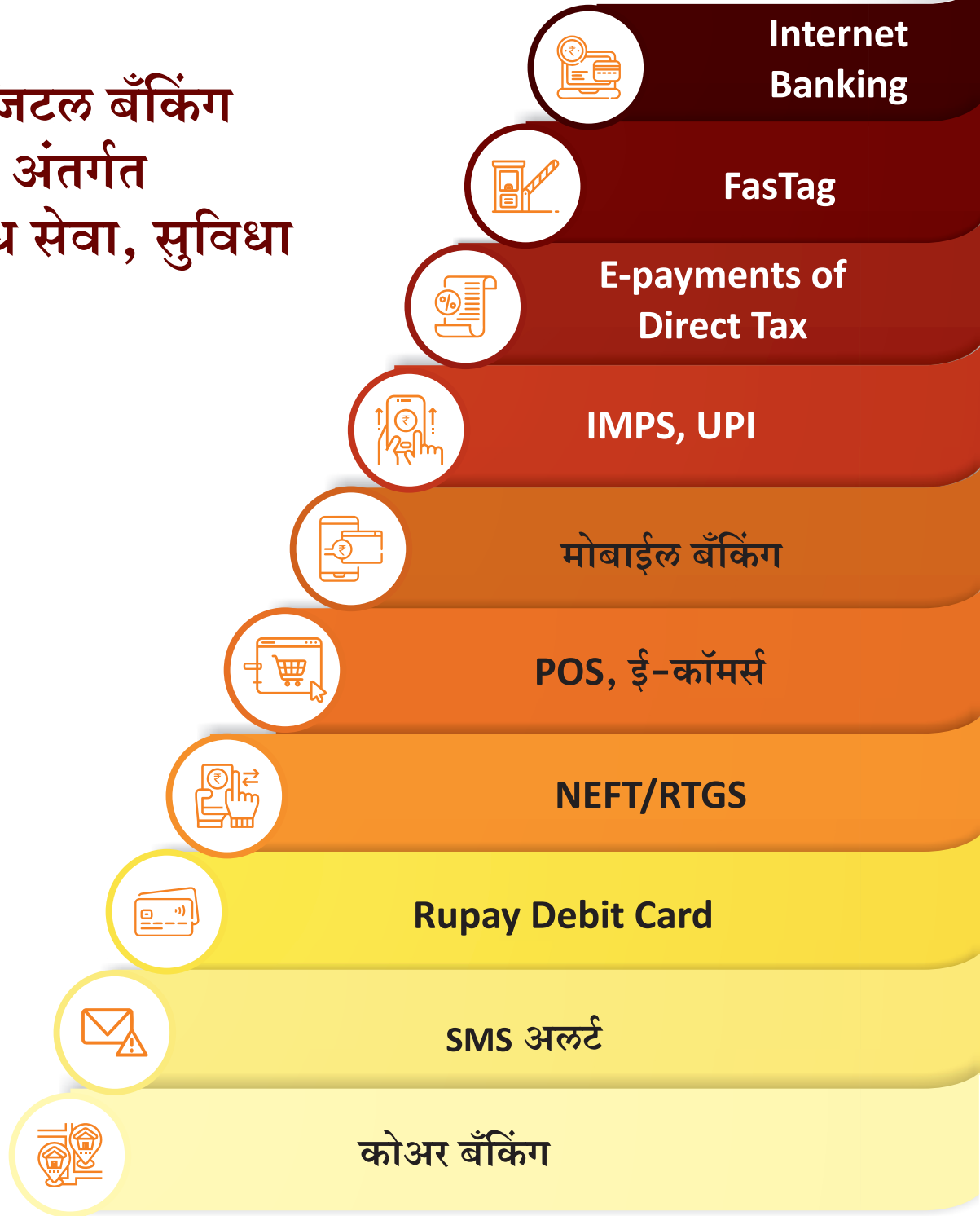


बँकेची १९ वी शाखा अहमदनगर येथे दि. १० मे २०२४ रोजी कार्यरत झाली.



अहमदनगर शाखेच्या उद्घाटन प्रसंगी उपस्थित असलेले मा. संचालक मंडळ व सेवक वर्ग

डिजिटल बैंकिंग
अंतर्गत
उपलब्ध सेवा, सुविधा



५१ वा वार्षिक अहवाल २०२३ - २०२४

 **भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे**
स्वप्न अर्थपूर्ण करणारी बँक

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

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